COMPANY REGISTRATION NUMBER: 10695754

Your Build Housing Limited

Unaudited financial statements

30 June 2018

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Your Build Housing Limited

Statement of financial position

30 June 2018

	Note	£	30 Jun 18 £
Fixed assets			
Tangible assets	4		250,000
Investments	5		100
			250,100
Current assets			
Debtors	6	129	
Cash at bank and in hand		3,163	
		3,292	
Creditors: Amounts falling due within one year	7	(9,025)	
Net current liabilities			(5,733)
Total assets less current liabilities			244,367
Creditors: Amounts falling due after more than one year	8		(151,910)
Provisions			
Taxation including deferred tax			(4,257)
Net assets			88,200
Capital and reserves			
Called up share capital			100
Revaluation reserve			18,150
Profit and loss account			69,950
Shareholders funds			88,200

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 3 to 6 form part of these financial statements.

Your Build Housing Limited

Statement of financial position *(continued)*

30 June 2018

These financial statements were approved by the board of directors and authorised for issue on ....., and are signed on behalf of the board by:

Mr S W Beavis
Director

Company registration number: 10695754

27/9/18.

The notes on pages 3 to 6 form part of these financial statements.

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 11 Lynn Road, Ely, Cambridgeshire, United Kingdom, CB7 4EG.

The trading address of the company is 46b Station Road, Soham, Cambridgeshire, CB7 5DY.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Revenue from the lease of property is recognised when the significant risks and rewards of leasing the property have transferred to the lessee, usually on the period of the lease, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

4. Tangible assets

	Investment property £
Cost or valuation	
At 28 March 2017	–
Additions	227,593
Revaluations	22,407
At 30 June 2018	250,000
Depreciation	
At 28 March 2017 and 30 June 2018	–
Carrying amount	
At 30 June 2018	250,000

Included within the above is investment property as follows:

	£
At 28 March 2017	–
Additions	227,593
Fair value adjustments	22,407
At 30 June 2018	250,000

The director considers the investment property held in the accounts to be at fair value.

5. Investments

	Shares in group undertakings £
Cost	
At 28 March 2017	–
Additions	100
At 30 June 2018	100
Impairment	
At 28 March 2017 and 30 June 2018	–
Carrying amount	
At 30 June 2018	100

6. Debtors

	30 Jun 18 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	129

7. Creditors: Amounts falling due within one year

	30 Jun 18 £
Other creditors	9,025

8. Creditors: Amounts falling due after more than one year

	30 Jun 18 £
Bank loans and overdrafts	151,910

The following liabilities disclosed under creditors falling due after one year are secured by the company:

Bank loans and overdrafts - £151,910.

Included within creditors: amounts falling due after more than one year is an amount of £151,910 in respect of liabilities which fall due for payment after more than five years from the reporting date.

The bank loan referred to above is repayable in full in 2043. Interest is charged at 2.96% above the base rate.