Registered number
10693939

LALA LAND LTD

Filleted Accounts

31 March 2018

LALA LAND LTD

Registered number: 10693939

Balance Sheet

as at 31 March 2018

	Notes		2018
			£
Fixed assets			
Tangible assets	2		57,159
Current assets			
Cash at bank and in hand		444	
Creditors: amounts falling due within one year	3	(35,398)	
Net current liabilities			(34,954)
Total assets less current liabilities			22,205
Creditors: amounts falling due after more than one year	4		(28,000)
Net liabilities			(5,795)
Capital and reserves			
Called up share capital			100
Profit and loss account			(5,895)
Shareholders' funds			(5,795)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

L Stafford

Director

Approved by the board on 1 October 2018

LALA LAND LTD

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Income recognition

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes property rental income and revenue earned from the rendering of services.

Investment property

Investment property is included at fair value (market value). Changes in fair value are recognised in the profit and loss account. Deferred taxation is provided on gains at the rate expected to apply when the property is sold. Any gains or losses on the fluctuation of fair values are not realised gains or losses because they are not readily convertible into cash; therefore they are non-distributable to shareholders. The accumulation of changes in fair value are transferred from the profit and loss account reserve and disclosed separately in a non-distributable fair value reserve.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Investment property £
Cost	
Additions	57,159
At 31 March 2018	57,159
Depreciation	
At 31 March 2018	-
Net book value	

At 31 March 2018	57,159

3 Creditors: amounts falling due within one year

	2018
	£
Other creditors (note 6)	35,398

4 Creditors: amounts falling due after one year

	2018
	£
Bank loans	28,000

5 Loans

	2018
	£
Creditors include:	
Amounts payable otherwise than by instalment falling due for payment after more than five years	28,000
Secured bank loans	28,000

Bank loans are secured by mortgages and registered fixed and floating charges on investment properties.

6 Related party transactions

Working capital has been provided to the company by its director and shareholders. Included within other creditors at the year-end are £20,021 due to Mrs L Stafford and £14,200 due to Ed Stafford Ltd, a company controlled by Mr E Stafford who is the spouse of the company's director and shareholder. The loans are interest free and repayable on demand.

7 Other information

LALA LAND LTD is a private company limited by shares and incorporated in England. Its registered office is:

113 Altwood Road

Maidenhead

Berkshire

SL6 4QD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.