REGISTERED NUMBER: 10693613 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

COCKBURN ESTATES LETTINGS LIMITED

COCKBURN ESTATES LETTINGS LIMITED (REGISTERED NUMBER: 10693613)

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FOR THE YEAR ENDED 31 MARCH 2023

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR:	P G Wood
REGISTERED OFFICE:	55 Loudoun Road London NW8 0DL
REGISTERED NUMBER:	10693613 (England and Wales)
ACCOUNTANTS:	MGR SD Limited Chartered Accountants 55 Loudoun Road London NW8 0DL

BALANCE SHEET
31 MARCH 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Intangible assets	4	21,636	24,727
CURRENT ASSETS			
Debtors	5	502	217
Cash at bank		12,671	5,455
		13,173	5,672
CREDITORS			
Amounts falling due within one year	6	(76,422)	(71,947)
NET CURRENT LIABILITIES		(63,249)	(66,275)
TOTAL ASSETS LESS CURRENT LIABILITIES		(41,613)	(41,548)
CREDITORS			
Amounts falling due after more than one year	7	(20,601)	(29,330)
NET LIABILITIES		(62,214)	(70,878)
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		(62,314)	(70,978)
SHAREHOLDERS' FUNDS		(62,214)	(70,878)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 September 2023 and were signed by:

P G Wood - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Cockburn Estates Lettings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director reports net current liabilities of £63,249 (2022: £66,275) at the balance sheet date. He considers that the company will continue to trade profitably for the foreseeable future and will continue to support the company.

Due to the above, the director believes that it is appropriate for the financial statements to be prepared on a going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2020, is being amortised evenly over its estimated useful life of 10 years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2022 and 31 March 2023	30,909
AMORTISATION	
At 1 April 2022	6,182
Amortisation for year	3,091
At 31 March 2023	9,273
NET BOOK VALUE	
At 31 March 2023	21,636
At 31 March 2022	24,727

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	285	-
Other debtors	217	217
	502	217

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	8,500	8,500
Trade creditors	59,011	58,667
Taxation and social security	2,142	2,130
Other creditors	6,769	2,650
	76,422	71,947

continued...

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	20,601	29,330

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.