COMPANY REGISTRATION NUMBER: 10693604

Adaat Limited

Filleted Unaudited Financial Statements

31 March 2018

Adaat Limited

Financial Statements

Period from 28 March 2017 to 31 March 2018

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Adaat Limited

Officers and Professional Advisers

The board of directors	E Taylor D S Taylor
Registered office	727-729 High Road London N12 0BP
Accountants	Complete Accounting Solutions Chartered Certified Accountants 727-729 High Road London N12 0BP

Adaat Limited

Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Adaat Limited

Period from 28 March 2017 to 31 March 2018

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the period ended 31 March 2018, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Complete Accounting Solutions Chartered Certified Accountants
727-729 High Road London N12 0BP

Adaat Limited

Statement of Financial Position

31 March 2018

	Note	31 Mar 18 £
Fixed assets		
Tangible assets	**4**	591,000
Investments	**5**	1
		591,001
Current assets		
Debtors	**6**	2,300
Cash at bank and in hand		4,458
		6,758
Creditors: amounts falling due within one year	**7**	1,423
Net current assets		5,335
Total assets less current liabilities		596,336
Creditors: amounts falling due after more than one year	**8**	674,338
Net liabilities		(78,002)
Capital and reserves		
Called up share capital		1
Profit and loss account		(78,003)
Shareholders funds		(78,002)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 18 December 2018 , and are signed on behalf of the board by:

D S Taylor

Director

Company registration number: 10693604

Adaat Limited

Notes to the Financial Statements

Period from 28 March 2017 to 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 727-729 High Road, London, N12 0BP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Investment properties

Investment properties are accounted for at their fair value. Changes in fair value are reflected through the profit and loss account. No depreciation is provided in respect of investment properties. This treatment is a departure from the requirements of the companies act 2006 which requires all properties to be depreciated. However, the director considers that these properties are not held for consumption but for investment and that to depreciate them would not give a true and fair view. The amount of of depreciation which might otherwise have been charged cannot be separately identified or quantified as it is not practical to assess the estimated useful lives for investment properties.

Going concern

In our opinion, on the basis of information and enquiries that are pertinent to the company's circumstances and which we believe to be adequate, it is appropriate to continue to treat the company as a going concern. In particular we believe that adequate cash resources will be available to cover the company's requirements for working capital for at least twelve months from the date of signing the financial statements.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

No significant judgements have had to be made by the directors in preparing these financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

4. Tangible assets

	Investment property £
Cost or valuation	
At 28 March 2017	–
Additions	667,067
Revaluations	(76,067)
At 31 March 2018	591,000
Depreciation	
At 28 March 2017 and 31 March 2018	–
Carrying amount	
At 31 March 2018	591,000

5. Investments

	Shares in group undertakings £
Cost	
At 28 March 2017	–
Additions	1
At 31 March 2018	1
Impairment	
At 28 March 2017 and 31 March 2018	–
Carrying amount	
At 31 March 2018	1

The investment above represents 100% ownership of the issued share capital of Esther Taylor Design Limited.

6. Debtors

	31 Mar 18
	£
Other debtors	2,300

7. Creditors: amounts falling due within one year

	31 Mar 18
	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1
Other creditors	1,422
	1,423

8. Creditors: amounts falling due after more than one year

	31 Mar 18
	£
Bank loan	468,750
Other creditors	205,588
	674,338

A fixed charge has been created over the company's property in the form of a mortgage deed dated 27 July 2017 in favour of Charter Court Financial Services Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.