Report of the Director and

Unaudited Financial Statements

For The Period

28 March 2017 to 30 September 2017

for

Tamar Valley Projects Limited

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For The Period 28 March 2017 to 30 September 2017

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Tamar Valley Projects Limited

Company Information
For The Period 28 March 2017 to 30 September 2017

DIRECTOR:	Mrs C M Hodge
REGISTERED OFFICE:	Harscombe House 1 Darklake View Plymouth Devon PL6 7TL
REGISTERED NUMBER:	10693563 (England and Wales)
ACCOUNTANTS:	Bromhead Harscombe House 1 Darklake View Plymouth Devon PL6 7TL

Report of the Director
For The Period 28 March 2017 to 30 September 2017

The director presents her report with the financial statements of the company for the period 28 March 2017 to 30 September 2017.

INCORPORATION
The company was incorporated on 28 March 2017.

DIRECTOR
Mrs C M Hodge was appointed as a director on 28 March 2017 and held office during the whole of the period from then to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs C M Hodge - Director

21 March 2018

Income Statement
For The Period 28 March 2017 to 30 September 2017

	Notes	£
TURNOVER		**110,948**
Cost of sales		**106,171**
GROSS PROFIT		**4,777**
Administrative expenses		**4,720**
OPERATING PROFIT and PROFIT BEFORE TAXATION		**57**
Tax on profit		**11**
PROFIT FOR THE FINANCIAL PERIOD		**46**

The notes form part of these financial statements

Balance Sheet
30 September 2017

	Notes	£
CURRENT ASSETS		
Stocks		**483,999**
Debtors	4	**97,590**
Cash at bank		**74,711**
		656,300
CREDITORS		
Amounts falling due within one year	5	**656,154**
NET CURRENT ASSETS		**146**
TOTAL ASSETS LESS CURRENT LIABILITIES		**146**
CAPITAL AND RESERVES		
Called up share capital		**100**
Retained earnings		**46**
SHAREHOLDERS' FUNDS		**146**

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the period ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2018 and were signed by:

Mrs C M Hodge - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Period 28 March 2017 to 30 September 2017

1. STATUTORY INFORMATION

Tamar Valley Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Stocks consist of the acquisition of land together with the professional fees in relation to acquisition and development of the land. It has initially been recognised at cost until the outcome from planning is known. At this stage the directors will review the accounting treatment of these costs.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
The accounts have been prepared on a going concern basis as the company will receive continued support from its shareholder Burcombe Haulage Limited.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	77,048
Other debtors	20,542
	97,590

continued .

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	61,455
Amounts owed to group undertakings	590,288
Taxation and social security	11
Other creditors	4,400
	656,154

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Tamar Valley Projects Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tamar Valley Projects Limited for the period ended 30 September 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Tamar Valley Projects Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tamar Valley Projects Limited and state those matters that we have agreed to state to the director of Tamar Valley Projects Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tamar Valley Projects Limited and its director for our work or for this report.

It is your duty to ensure that Tamar Valley Projects Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tamar Valley Projects Limited. You consider that Tamar Valley Projects Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Tamar Valley Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

29 March 2018

Trading and Profit and Loss Account
For The Period 28 March 2017 to 30 September 2017

	£	£
Sales		**110,948**
Cost of sales		
Purchases	**106,171**	
Purchase of land for development	**450,616**	
Professional fees	**33,383**	
	590,170	
Closing stock	**(483,999)**	
		106,171
GROSS PROFIT		**4,777**
Expenditure		
Rates and water	**20**	
Accountancy	**4,700**	
		4,720
NET PROFIT		**57**