Registered number: 10693471

ONBLACKHEATH 2017 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Zen Chartered Accountants

ICAEW

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Onblackheath 2017 Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Onblackheath 2017 Limited
Balance Sheet
As at 31 March 2018

Registered number: 10693471

	Notes	2018 £	£
CURRENT ASSETS			
Debtors	3	58,583	
Cash at bank and in hand		33,975	
		92,558	
Creditors: Amounts Falling Due Within One Year	4	(597,533)	
NET CURRENT ASSETS (LIABILITIES)			(504,975)
TOTAL ASSETS LESS CURRENT LIABILITIES			(504,975)
NET ASSETS			(504,975)
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and Loss Account			(505,075)
SHAREHOLDERS' FUNDS			(504,975)

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Conal Dodds

17th August 2018

Onblackheath 2017 Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. **Accounting Policies**

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Going Concern Disclosure

The company has made a loss for the period of £505,075 and has a deficiency of net assets of £504,975.
The accounts have been prepared on a going concern basis and the company has the ability to continue as a going concern. This basis is formed on the ongoing support of the director Mr Fraser Duffin who has provided loans to the company.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was 4.

3. **Debtors**

	2018
	£
Due within one year	
VAT	58,483
Called up share capital not paid	100
	58,583

4. **Creditors: Amounts Falling Due Within One Year**

	2018
	£
Other creditors	16,783
Accruals and deferred income	750
Directors' loan accounts	580,000
	597,533

5. **Share Capital**

	2018
Call Up Share Capital not Paid	100
Amount of Allotted, Call Up Share Capital	100

6. **General Information**

Onblackheath 2017 Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10693471. The registered office is 15 The Ivories 6-18 Northampton Street, London, N1 2HY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.