REGISTERED NUMBER: 10693373 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 28 MARCH 2017 TO 31 MARCH 2018

FOR

LOVE LONG LIMITED

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FOR THE PERIOD 28 MARCH 2017 TO 31 MARCH 2018

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LOVE LONG LIMITED

COMPANY INFORMATION
FOR THE PERIOD 28 MARCH 2017 TO 31 MARCH 2018

DIRECTOR:	Ms J Andrew
REGISTERED OFFICE:	The Old Casino 28 Fourth Avenue Hove BN3 2PJ
REGISTERED NUMBER:	10693373 (England and Wales)
ACCOUNTANTS:	Cardens Accountants LLP The Old Casino 28 Fourth Avenue Hove East Sussex BN3 2PJ

LOVE LONG LIMITED (REGISTERED NUMBER: 10693373)

BALANCE SHEET
31 MARCH 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,350
Investment property	3		974,579
			975,929
CURRENT ASSETS			
Cash at bank		203,068	
CREDITORS			
Amounts falling due within one year	4	1,197,749	
NET CURRENT LIABILITIES			(994,681)
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,752)
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			(18,852)
			(18,752)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2018 and were signed by:

Ms J Andrew - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 28 MARCH 2017 TO 31 MARCH 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Turnover
Turnover represents the following types of income:
- Rental income
- Income from the sale of properties

All income is recognised on a receivable basis.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	1,800
At 31 March 2018	1,800
DEPRECIATION	
Charge for period	450
At 31 March 2018	450
NET BOOK VALUE	
At 31 March 2018	1,350

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	974,579
At 31 March 2018	974,579
NET BOOK VALUE	
At 31 March 2018	974,579

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Directors' loan accounts	1,196,129
Accrued expenses	1,620
	1,197,749

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the period, Ms J Andrew introduced a loan to the company. As at 31 March 2018 the company owed her £1,196,129. This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms J Andrew.

This was by virtue of her 100% holding of the issued share capital.

7. ACCOUNTING BASIS

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. During the period the company made a loss of £18,852, and as at the period end the current liabilities exceeded current assets by £994.681.

The validity of this basis depends upon the continued support of the company's director. The director confirms that she will give the required support.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.