REGISTERED NUMBER: 10693313 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2023

for

TWV Electrical Services Limited

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TWV Electrical Services Limited

Company Information for the Year Ended 31 March 2023

DIRECTOR:	T J Cost
REGISTERED OFFICE:	19 Prospect Road Ossett WF5 8AE
REGISTERED NUMBER:	10693313 (England and Wales)
ACCOUNTANTS:	Jacksons Chartered Accountants Ashton House 19 Prospect Road Ossett West Yorkshire WF5 8AE

Statement of Financial Position
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		114		134
CURRENT ASSETS					
Debtors	5	1,167		17,115	
Cash at bank and in hand		43		4,225	
		1,210		21,340	
CREDITORS					
Amounts falling due within one year	6	7,204		10,591	
NET CURRENT (LIABILITIES)/ASSETS			(5,994)		10,749
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,880)		10,883
CREDITORS					
Amounts falling due after more than one year	7		7,125		10,621
NET (LIABILITIES)/ASSETS			(13,005)		262
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(13,105)		162
			(13,005)		262

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 November 2023 and were signed by:

T J Cost - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

TWV Electrical Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 April 2022 and 31 March 2023	539
DEPRECIATION	
At 1 April 2022	405
Charge for year	20
At 31 March 2023	425
NET BOOK VALUE	
At 31 March 2023	114
At 31 March 2022	134

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	-	1,250
Other debtors	1,167	15,865
	1,167	17,115

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	3,114	4,400
Taxation and social security	3,130	5,506
Other creditors	960	685
	7,204	10,591

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans	7,125	10,621

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8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 March 2023 and the period ended 31 March 2022:

	31.3.23	31.3.22
	£	£
T J Cost		
Balance outstanding at start of year	9,757	-
Amounts advanced	-	9,757
Amounts repaid	(9,757)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	9,757

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.