

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
TWV Electrical Services Limited

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for the Year Ended 31 March 2022

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TWV Electrical Services Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR: T J Cost

REGISTERED OFFICE: 19 Prospect Road
Ossett
WF5 8AE

REGISTERED NUMBER: 10693313 (England and Wales)

ACCOUNTANTS: Jacksons Chartered Accountants
Ashton House
19 Prospect Road
Ossett
West Yorkshire
WF5 8AE

TWV Electrical Services Limited (Registered number: 10693313)

Statement of Financial Position
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		134		269
CURRENT ASSETS					
Debtors	5	17,115		9,623	
Cash at bank and in hand		<u>4,225</u>		<u>11,080</u>	
		21,340		20,703	
CREDITORS					
Amounts falling due within one year	6	<u>10,591</u>		<u>15,211</u>	
NET CURRENT ASSETS			<u>10,749</u>		<u>5,492</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,883		5,761
CREDITORS					
Amounts falling due after more than one year	7		<u>10,621</u>		<u>11,312</u>
NET ASSETS/(LIABILITIES)			<u>262</u>		<u>(5,551)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>162</u>		<u>(5,651)</u>
			<u>262</u>		<u>(5,551)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 May 2022 and were signed by:

T J Cost - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

TWV Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2021
and 31 March 2022

539

DEPRECIATION

At 1 April 2021

270

Charge for year

135

At 31 March 2022

405

NET BOOK VALUE

At 31 March 2022

134

At 31 March 2021

269

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.22

31.3.21

£

£

Trade debtors

1,250

2,092

Other debtors

15,865

7,531

17,115

9,623

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.22

31.3.21

£

£

Bank loans and overdrafts

4,400

3,537

Taxation and social security

5,506

11,033

Other creditors

685

641

10,591

15,211

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.22

31.3.21

£

£

Bank loans

10,621

11,312

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22 £	31.3.21 £
T J Cost		
Balance outstanding at start of year	-	-
Amounts advanced	9,757	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,757</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.