DEMIPOWER (2017) LIMITED

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 OCTOBER 2017

Company No: 10692963

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DEMIPOWER (2017) LIMITED

COMPANY INFORMATION FOR THE PERIOD ENDED 31 OCTOBER 2017

Company registration number:	10692963
Registered office:	Jubilee House 7-9 The Oaks Ruislip Middlesex HA4 7LF
Directors:	A H M Janmohamed A A Janmohamed
Secretary:	A A Janmohamed

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DEMIPOWER (2017) LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 OCTOBER 2017

The directors present their report together with financial statements covering the period from incorporation to 31 October 2017.

Incorporation

The company was incorporated on 27 March 2017.

Principal activity

The company did not commence to trade until December 2017 when it started operating franchise fast food outlets.

Results and dividends

There were no profit and loss account transactions during the period under review and the directors do not recommend payment of dividends.

Directors and their interests

Messrs. C A Drew, C R Holmes and Ms S Nelson-Smith were appointed first directors of the company on 27th March 2017 and resigned on 4 December 2017 when Messrs. A H M Janmohamed and A A Janmohamed were appointed and who have remained in office since that date.

Directorss responsibilities for the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

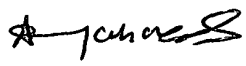
* select suitable accounting policies and then apply them consistently.
* make judgements and estimates that are reasonable and prudent.
* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemption

This report has been prepared in accordance with the exemptions provided by Section 415A of the Companies Act 2006.

BY ORDER OF THE BOARD



A A Janmohamed
Secretary

10th September 2018

DEMIPOWER (2017) LIMITED
Company no. 10692963

BALANCE SHEET AS AT 31 OCTOBER 2017

	Note	2017	
		£	£
CURRENT ASSETS			
Debtors	4		1
Total assets less current liabilities			1
CAPITAL AND RESERVES			
Called up share capital	5		1
Profit and loss account			-
Shareholders' funds - equity			1

The notes on pages 5 and 6 form part of these financial statements.

The directors have taken advantage of the exemption conferred by section 477 not to have these financial statements audited and confirm that no notice has been deposited under section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that:

i) The company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006.

ii) The financial statements give a true and fair view of the state of affairs of the company at 31 October 2017 and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 section 1A - small entities.

Approved by the Directors and authorised for issue on 10th September 2018.

A H M Janmohamed Director

DEMIPOWER (2017) LIMITED

INCOME STATEMENT FOR THE PERIOD ENDED 31 OCTOBER 2017

During the financial period the company has not traded and has received no income and incurred no expenditure. Consequently, during the period the company has made neither a surplus nor a deficit.

1 STATUTORY INFORMATION

Demipower (2017) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the company information page.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Section 1A 'Small Entities' of the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's functional and presentational currency is in sterling (£).

Debtors
Short term debtors are measured at the transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term trade creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Deferred Taxation
Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that

* The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and

* Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the difference between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using the tax rates that have been enacted or substantively enacted by the reporting date.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.
Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable or payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method.

2 ACCOUNTING POLICIES (continued)

Financial instruments (continued)

Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted are a market rate of interest for a similar debt instrument and subsequently at amortised cost.

3 EMPLOYEES AND DIRECTORS

There were no staff employed by the company other than the directors.

4 DEBTORS

	2017
	£
Amounts due by group undertakings	1

5 SHARE CAPITAL

	2017
	£
Allotted, called up and fully paid	
1 ordinary share of £1	1

6 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities at 31 October 2017.

7 CONTROLLING RELATED PARTY

At 31 October 2017 the controlling related party was Kentucky Fried Chicken (Great Britain) Limited.

Subsequent to the year end, on 4 December 2017 the issued share capital was transferred to New Demipower Limited, which then became the company's controlling parent undertaking.

Each of the above named companies is registered in England and Wales.

Subsequent to 4 December 2017 the ultimate controlling related party is Mr A H M Janmohamed, by virtue of his beneficial controlling interest of the shares in New Demipower Limited.