REGISTERED NUMBER: 10692313 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2019

for

I-Commercial Finance Limited

Contents of the Financial Statements
for the Year Ended 30 September 2019

	Page
Balance Sheet	1

I-Commercial Finance Limited (Registered number: 10692313)

Balance Sheet
30 September 2019

	30/9/19	30/9/18
	£	£
FIXED ASSETS	**2,531**	3,835
CURRENT ASSETS	**51,840**	51,955
CREDITORS		
Amounts falling due within one year	**(7,449)**	(8,963)
NET CURRENT ASSETS	**44,391**	42,992
TOTAL ASSETS LESS CURRENT LIABILITIES	**46,922**	46,827
CREDITORS		
Amounts falling due after more than one year	**(46,824)**	(46,824)
NET ASSETS	**98**	3
CAPITAL AND RESERVES	**98**	3

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

I-Commercial Finance Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 10692313

Registered office: 5 Willow Walk
Cowbridge
CF71 7EE

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2018 - NIL) .

continued...

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2019 and 30 September 2018:

	30/9/19	30/9/18
	£	£
A Fairclough		
Balance outstanding at start of year	**8,748**	-
Amounts advanced	**19,091**	8,748
Amounts repaid	**(18,019)**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**9,820**	8,748

During the year, the company lent £29,218 (2018: £17,624.40) to I- Property Finance Limited, a company with common shareholders.
During the year, the company was invoiced for admin support by I-Property Finance Limited at market rate.

4. OTHER FINANCIAL COMMITMENTS

During the year, the company took out a loan in which Mr A Fairclough has provided a Personal Guarantee for the whole of this loan.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2020 and were signed on its behalf by:

A Fairclough - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.