Registered Number:10691813

England and Wales

# Fabpad Ltd

## Unaudited Financial Statements

For the year ended 31 March 2023

Fabpad Ltd
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For the year ended 31 March 2023


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Registered Number : 10691813

# Fabpad Ltd
## Statement of Financial Position
## As at 31 March 2023

| | Notes | 2023 £ | 2022 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Investment property | 2 | 330,000 | 313,432 |
| | | **330,000** | **313,432** |
| **Current assets** | | | |
| Cash and cash equivalents | | 11,663 | 8,711 |
| | | **11,663** | **8,711** |
| **Trade and other payables: amounts falling due within one year** | | (102,170) | (104,663) |
| **Net current liabilities** | | **(90,507)** | **(95,952)** |
| **Total assets less current liabilities** | | **239,493** | **217,480** |
| **Trade and other payables: amounts falling due after more than one year** | | (221,662) | (221,662) |
| **Provisions for liabilities** | | (2,802) | - |
| **Net assets/liabilities** | | **15,029** | **(4,182)** |
| **Capital and reserves** | | | |
| Revaluation reserve | | 14,747 | - |
| Retained earnings | | 282 | (4,182) |
| **Shareholders' funds** | | **15,029** | **(4,182)** |

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 12 October 2023 and were signed by:

Ms Sarah Williams Director

The notes form part of these financial statements

# Fabpad Ltd
## Notes to the Financial Statements
## For the year ended 31 March 2023

**Statutory Information**

Fabpad Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 10691813.

Registered address:
16 Bullfinch Lane
Riverhead
Sevenoaks
Kent
TN13 2DY

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover represents rents received from investment properties.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**2. Investment property**

| | **Total** |
|---|---|
| | **£** |
| **Fair value** | |
| At 01 April 2022 | 313,432 |
| Fair value adjustments | 16,568 |
| **At 31 March 2023** | **330,000** |
| **Net book value** | |
| At 31 March 2023 | **330,000** |
| At 31 March 2022 | **313,432** |

**3. Average number of persons employed**

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.