REGISTERED NUMBER: 10691813 (England and Wales)

Financial Statements for the Year Ended 31 March 2022

for

FabPad Ltd

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for the Year Ended 31 March 2022

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Company Information
for the Year Ended 31 March 2022

DIRECTORS:	S F Williams M J Lawson
REGISTERED OFFICE:	16 Bullfinch Lane Riverhead Sevenoaks Kent TN13 2DY
REGISTERED NUMBER:	10691813 (England and Wales)
ACCOUNTANT:	Rosemary MacKenzie FCCA - HBF Chartered Certified Accountant 92 Barkham Ride Finchampstead Berkshire RG40 4ET

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Investment property	4		313,432		313,432
CURRENT ASSETS					
Cash at bank		8,711		8,334	
CREDITORS					
Amounts falling due within one year	5	104,663		105,318	
NET CURRENT LIABILITIES			(95,952)		(96,984)
TOTAL ASSETS LESS CURRENT LIABILITIES			217,480		216,448
CREDITORS					
Amounts falling due after more than one year	6		221,662		221,662
NET LIABILITIES			(4,182)		(5,214)
RESERVES					
Retained earnings			(4,182)		(5,214)
SHAREHOLDERS' FUNDS			(4,182)		(5,214)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2022 and were signed on its behalf by:

S F Williams - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

FabPad Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents rents received from investment properties.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

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4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2021 and 31 March 2022	313,432
NET BOOK VALUE	
At 31 March 2022	313,432
At 31 March 2021	313,432

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2018	80,000
Valuation in 2019	95,000
Valuation in 2021	138,432
	313,432

If the investment property had not been revalued it would have been included at the following historical cost:

	31.3.22	31.3.21
	£	£
Cost	315,253	315,253

The investment properties were valued on an open market basis on by the directors. .

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	-	669
Other creditors	104,663	104,649
	104,663	105,318

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	221,662	221,662

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	221,662	221,662

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7. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors and included in other creditors is an amount owing to the directors of £101074 (2021 £101074.)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.