

REGISTERED NUMBER: 10691813 (England and Wales)

Abridged Financial Statements for the Period 27 March 2017 to 31 March 2018

for

FabPad Ltd

FabPad Ltd (Registered number: 10691813)

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for the Period 27 March 2017 to 31 March 2018**

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DIRECTORS:

S F Williams
M J Lawson

REGISTERED OFFICE:

16 Bullfinch Lane
Riverhead
Sevenoaks
Kent
TN13 2DY

REGISTERED NUMBER:

10691813 (England and Wales)

ACCOUNTANT:

Rosemary MacKenzie FCCA - HBF
Chartered Certified Accountant
61 Fisher Road
Harrow
Middlesex
HA3 7JX

Abridged Balance Sheet
31 March 2018

	Notes	£	£
FIXED ASSETS			
Investment property	4		80,000
CURRENT ASSETS			
Stocks		4,795	
Cash at bank		<u>816</u>	
		5,611	
CREDITORS			
Amounts falling due within one year		<u>87,094</u>	
NET CURRENT LIABILITIES			<u>(81,483)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,483)</u>
RESERVES			
Retained earnings			<u>(1,483)</u>
SHAREHOLDERS' FUNDS			<u>(1,483)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

S F Williams - Director

**Notes to the Financial Statements
for the Period 27 March 2017 to 31 March 2018**

1. STATUTORY INFORMATION

FabPad Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

Notes to the Financial Statements - continued
for the Period 27 March 2017 to 31 March 2018

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	80,163
Revaluations	<u>(163)</u>
At 31 March 2018	<u>80,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>80,000</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2018	<u>80,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	£
Cost	<u>80,163</u>

The investment property was valued on an open market basis on 5 February 2018 by the paragon mortgage company .

5. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors and included in other creditors is an amount owing to the directors of £86592.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.