

**ABN DEVELOPMENTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

ABN DEVELOPMENTS LTD
UNAUDITED ACCOUNTS
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ABN DEVELOPMENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Mr Neal Malik Miss Eemaan Malik
Company Number	10691321 (England and Wales)
Registered Office	J O Hunter House 409 Bradford Road Huddersfield West Yorkshire HD2 2RB United Kingdom
Accountants	Sigma Chartered Accountants J O Hunter House 409 Bradford Road Huddersfield West Yorkshire HD2 2RB

ABN DEVELOPMENTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	59,563	59,563
Current assets			
Cash at bank and in hand		11	66
Creditors: amounts falling due within one year		(27,745)	(32,127)
Net current liabilities		<u>(27,734)</u>	<u>(32,061)</u>
Total assets less current liabilities		31,829	27,502
Creditors: amounts falling due after more than one year		(58,500)	(58,500)
Net liabilities		<u>(26,671)</u>	<u>(30,998)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(26,681)	(31,008)
Shareholders' funds		<u>(26,671)</u>	<u>(30,998)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2023 and were signed on its behalf by

Mr Neal Malik
Director

Company Registration No. 10691321

ABN DEVELOPMENTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

ABN Developments Ltd is a private company, limited by shares, registered in England and Wales, registration number 10691321. The registered office is J O Hunter House, 409 Bradford Road, Huddersfield, West Yorkshire, HD2 2RB, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 April 2022	59,563
At 31 March 2023	59,563
Depreciation	
At 31 March 2023	-
Net book value	
At 31 March 2023	59,563
At 31 March 2022	59,563

5 Average number of employees

During the year the average number of employees was 0 (2022: 0).

