

**SMART CASH LIMITED
AMENDED ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

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SMART CASH LIMITED
AMENDED ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**SMART CASH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

Director	Timea Vass
Company Number	10691069 (England and Wales)
Registered Office	152-160 CITY ROAD LONDON EC1V 2NX ENGLAND

SMART CASH LIMITED
(COMPANY NO: 10691069 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents her report and accounts for the year ended 31 March 2020.

Principal activity

Temporary employment agency activities

Directors

Timea Vass held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Timea Vass

Director

Approved by the board on: 15 June 2021

SMART CASH LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
Turnover	16,558,397	9,747,497
Cost of sales	(15,470,869)	(8,888,000)
Gross profit	1,087,528	859,497
Administrative expenses	(633,137)	(607,084)
Operating profit	454,391	252,413
Interest receivable and similar income	-	7,903
Profit on ordinary activities before taxation	454,391	260,316
Tax on profit on ordinary activities	(88,748)	(49,823)
Profit for the financial year	365,643	210,493

SMART CASH LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	8,177	11,573
Current assets			
Debtors	5	570,345	518,322
Cash at bank and in hand		998,762	487,045
		<u>1,569,107</u>	<u>1,005,367</u>
Creditors: amounts falling due within one year	6	(1,211,541)	(644,941)
Net current assets		<u>357,566</u>	<u>360,426</u>
Net assets		<u>365,743</u>	<u>371,999</u>
Capital and reserves			
Share premium		100	100
Profit and loss account		365,643	371,899
Shareholders' funds		<u>365,743</u>	<u>371,999</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 15 June 2021 and were signed on its behalf by



Timea Vass
Director

Company Registration No. 10691069

SMART CASH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

SMART CASH LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10691069. The registered office is 152-160 CITY ROAD, LONDON, EC1V 2NX, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	20%
Plant & machinery	20%
Motor vehicles	20%
Fixtures & fittings	20%
Computer equipment	20%
Other tangible fixed assets	20%

Other Debtor

That represents Company Loan to the Director and company charge 6% interest on outstanding loan.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	
At 1 April 2019	16,980
At 31 March 2020	16,980
Depreciation	
At 1 April 2019	5,407
Charge for the year	3,396
At 31 March 2020	8,803
Net book value	
At 31 March 2020	8,177
At 31 March 2019	11,573

SMART CASH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

5 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	566,848	378,698
Other debtors	3,497	139,624
	<u>570,345</u>	<u>518,322</u>

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	471,268	348,094
Taxes and social security	727,693	150,606
Other creditors	12,580	146,241
	<u>1,211,541</u>	<u>644,941</u>

7 Average number of employees

During the year the average number of employees was 450 (2019: 426).

SMART CASH LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020

This schedule does not form part of the statutory accounts.

	2020 £	2019 £
Turnover		
Sales	16,558,397	9,747,497
Cost of sales		
Subcontractor costs	7,808,392	3,828,175
Direct labour	7,176,853	5,051,610
Commissions payable	19,701	8,215
Other direct costs	465,923	-
	15,470,869	8,888,000
Gross profit	1,087,528	859,497
Administrative expenses		
Motor expenses	16,812	13,889
Rent	31,200	31,200
Light and heat	7,800	7,200
Cleaning	4,349	3,532
Telephone and fax	4,651	4,213
Stationery and printing	5,162	6,906
Bank charges	2,317	1,924
Insurance	26,238	24,439
Equipment expensed	38,493	8,972
Repairs and maintenance	883	750
Depreciation	3,396	3,396
Accountancy fees	19,147	12,995
Consultancy fees	370,094	377,651
Management fees	102,595	110,017
	633,137	607,084
Operating profit	454,391	252,413
Interest receivable		
Interest receivable	-	7,903
Profit on ordinary activities before taxation	454,391	260,316