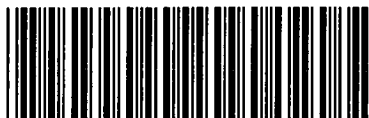


**SMART CASH LIMITED
AMENDED ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

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SMART CASH LIMITED
AMENDED ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**SMART CASH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

Director	Timea Vass
Company Number	10691069 (England and Wales)
Registered Office	152-160 CITY ROAD LONDON EC1V 2NX ENGLAND

SMART CASH LIMITED
(COMPANY NO: 10691069 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents her report and accounts for the year ended 31 March 2019.

Principal activity

Temporary employment agency activities

Directors

Timea Vass was appointed on 10 June 2018.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors


.....

Timea Vass
Director

Approved by the board on: 30 December 2019

SMART CASH LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2019

	2019	2018
	£	£
Turnover	9,747,497	5,205,932
Cost of sales	(8,888,000)	(4,656,405)
Gross profit	<u>859,497</u>	<u>549,527</u>
Administrative expenses	(607,084)	(350,180)
Operating profit	<u>252,413</u>	<u>199,347</u>
Interest receivable and similar income	7,903	-
Profit on ordinary activities before taxation	<u>260,316</u>	<u>199,347</u>
Tax on profit on ordinary activities	(49,823)	(37,941)
Profit for the financial year	<u><u>210,493</u></u>	<u><u>161,406</u></u>

SMART CASH LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	11,573	8,046
Current assets			
Debtors	5	518,322	33,764
Cash at bank and in hand		487,045	510,776
		<u>1,005,367</u>	<u>544,540</u>
Creditors: amounts falling due within one year	6	(644,941)	(391,080)
Net current assets		<u>360,426</u>	<u>153,460</u>
Net assets		<u>371,999</u>	<u>161,506</u>
Capital and reserves			
Share premium		100	100
Profit and loss account		371,899	161,406
Shareholders' funds		<u>371,999</u>	<u>161,506</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 30 December 2019.


Timea Vass
Director

Company Registration No. 10691069

SMART CASH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

SMART CASH LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10691069. The registered office is 152-160 CITY ROAD, LONDON, EC1V 2NX, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2019 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 27 March 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	20%
Plant & machinery	20%
Motor vehicles	20%
Fixtures & fittings	20%
Computer equipment	20%
Other tangible fixed assets	20%

Other Debtor

That represents Company Loan to the Director and company charge 6% interest on outstanding loan.

SMART CASH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Tangible fixed assets

**Plant &
machinery
£**

Cost or valuation

At 1 April 2018

Additions

At 31 March 2019

Depreciation

At 1 April 2018

Charge for the year

At 31 March 2019

Net book value

At 31 March 2019

At 31 March 2018

At cost

10,057

6,923

16,980

2,011

3,396

5,407

11,573

8,046

5 Debtors

2019

2018

£

£

Trade debtors

378,698

33,764

Other debtors

139,624

-

518,322

33,764

6 Creditors: amounts falling due within one year

2019

2018

£

£

Trade creditors

348,094

90,786

Taxes and social security

150,606

214,962

Other creditors

146,241

85,332

644,941

391,080

7 Average number of employees

During the year the average number of employees was 426 (2018: 0).

SMART CASH LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019

	2019 £	2018 £
Turnover		
Sales	9,747,497	5,205,932
Cost of sales		
Subcontractor costs	3,828,175	2,310,610
Direct labour	5,051,610	2,205,617
Commissions payable	8,215	140,178
	8,888,000	4,656,405
Gross profit	859,497	549,527
Administrative expenses		
Travel and subsistence	-	2,393
Motor expenses	13,889	6,397
Rent	31,200	28,800
Light and heat	7,200	5,640
Cleaning	3,532	2,361
Telephone and fax	4,213	2,282
Stationery and printing	6,906	4,195
Bank charges	1,924	1,475
Insurance	24,439	9,544
Equipment expensed	8,972	7,086
Repairs and maintenance	750	10,751
Depreciation	3,396	2,011
Sundry expenses	-	1,821
Accountancy fees	12,995	3,000
Consultancy fees	377,651	198,720
Management fees	110,017	63,704
	607,084	350,180
Operating profit	252,413	199,347
Interest receivable		
Interest receivable	7,903	-
Profit on ordinary activities before taxation	260,316	199,347