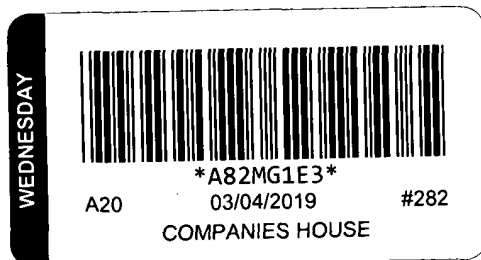


SMART CASH LIMITED
AMENDED ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 27 MARCH 2018 TO 31 MARCH 2018



SMART CASH LIMITED
AMENDED ANNUAL REPORT AND UNAUDITED ACCOUNTS
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SMART CASH LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 27 MARCH 2018 TO 31 MARCH 2018

Director	Timea Vass
Company Number	10691069 (England and Wales)
Registered Office	152-160 CITY ROAD LONDON EC1V 2NX ENGLAND

SMART CASH LIMITED
(COMPANY NO: 10691069 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents her report and accounts for the period from 27 March 2018 to 31 March 2018.

Principal activity

Temporary employment agency activities

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Timea Vass
Director

Approved by the board on: 29 March 2019

SMART CASH LIMITED
INCOME STATEMENT
FOR THE PERIOD FROM 27 MARCH 2018 TO 31 MARCH 2018

	31/03/2018	26/03/2018
	£	£
Turnover	-	5,205,932
Cost of sales	-	(4,656,405)
Gross profit	-	549,527
Administrative expenses	-	(350,180)
Operating profit	-	199,347
Profit on ordinary activities before taxation	-	199,347
Tax on profit on ordinary activities	-	(37,941)
Profit for the period	-	161,406

SMART CASH LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	31/03/2018 £	26/03/2018 £
Fixed assets			
Tangible assets	4	8,046	8,046
Current assets			
Debtors	5	33,764	33,764
Cash at bank and in hand		510,776	510,776
		<u>544,540</u>	<u>544,540</u>
Creditors: amounts falling due within one year	6	(391,080)	(391,080)
Net current assets		<u>153,460</u>	<u>153,460</u>
Net assets		<u>161,506</u>	<u>161,506</u>
Capital and reserves			
Share premium		100	100
Profit and loss account		161,406	161,406
Shareholders' funds		<u>161,506</u>	<u>161,506</u>

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 29 March 2019.

J. Vass

Timea Vass
Director

Company Registration No. 10691069

SMART CASH LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 27 MARCH 2018 TO 31 MARCH 2018

1 Statutory information

SMART CASH LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10691069. The registered office is 152-160 CITY ROAD, LONDON, EC1V 2NX, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other revenue taxes. Turnover from the sale of goods is recognised when services have been provided to customers. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the rates of 20% annually.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

SMART CASH LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 27 MARCH 2018 TO 31 MARCH 2018

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	
At 27 March 2018	At cost 10,057
At 31 March 2018	<u>10,057</u>
Depreciation	
At 27 March 2018	2,011
At 31 March 2018	<u>2,011</u>
Net book value	
At 31 March 2018	<u>8,046</u>
At 26 March 2018	<u>8,046</u>

5 Debtors

31/03/2018	26/03/2018
£	£
Trade debtors	33,764
<u>33,764</u>	<u>33,764</u>

6 Creditors: amounts falling due within one year

31/03/2018	26/03/2018
£	£
Trade creditors	90,786
Taxes and social security	214,962
Other creditors	85,332
<u>391,080</u>	<u>391,080</u>

Taxes and Social Security £214,962 consist of:

VAT Payable	£118,166
PAYE Liability	£58,855
Corporation Tax	£37,941

Other Creditors £85,432 represents the Directors Short Term Loan to the Business.

7 Average number of employees

During the period the average number of employees was 0 (26/03/2018: 130).

SMART CASH LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 27 MARCH 2018 TO 31 MARCH 2018

	31/03/2018	26/03/2018
	£	£
Turnover		
Sales	-	5,205,932
Cost of sales		
Subcontractor costs	-	2,310,610
Direct labour	-	2,205,617
Commissions payable	-	140,178
	-	4,656,405
Gross profit	-	549,527
Administrative expenses		
Travel and subsistence	-	2,393
Motor expenses	-	6,397
Rent	-	28,800
Light and heat	-	5,640
Cleaning	-	2,361
Telephone and fax	-	2,282
Stationery and printing	-	4,195
Bank charges	-	1,475
Insurance	-	9,544
Equipment hire	-	7,086
Repairs and maintenance	-	10,751
Depreciation	-	2,011
Sundry expenses	-	1,821
Accountancy fees	-	3,000
Consultancy fees	-	198,720
Management fees	-	63,704
	-	350,180
Operating profit	-	199,347
Profit on ordinary activities before taxation	-	199,347