Registered number: 10690809

FNI ENTERTAINMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

DBS & CO ACCOUNTANTS LIMITED

FNI Entertainment Limited
Unaudited Financial Statements
For The Year Ended 31 May 2021

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FNI Entertainment Limited
Balance Sheet
As at 31 May 2021

Registered number: 10690809

	Notes	2021		2020	
		£	£	£	£
CURRENT ASSETS					
Stocks	**3**	2,400		2,550	
Debtors	**4**	34,912		-	
Cash at bank and in hand		17,561		74,909	
		54,873		77,459	
Creditors: Amounts Falling Due Within One Year	**5**	(16,833)		(51,759)	
NET CURRENT ASSETS (LIABILITIES)			38,040		25,700
TOTAL ASSETS LESS CURRENT LIABILITIES			38,040		25,700
Creditors: Amounts Falling Due After More Than One Year	**6**		(70,000)		(70,000)
NET LIABILITIES			(31,960)		(44,300)
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and Loss Account			(32,060)		(44,400)
SHAREHOLDERS' FUNDS			(31,960)		(44,300)

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robert Edwards

Director
28/02/2022

The notes on pages 4 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 5)

3. Stocks

	2021	2020
	£	£
Stock - materials	2,400	2,550
	2,400	2,550

4. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	34,909	-
Other taxes and social security	3	-
	34,912	-

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
VAT	19,259	8,948
Other creditors	(2,426)	-
Other creditors (1)	-	33,597
Directors' loan accounts	-	9,214
	16,833	51,759

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	70,000	70,000
	70,000	70,000

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

8. General Information

FNI Entertainment Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10690809 . The registered office is Suite 4102 Charlotte House Q D Bus Centre, 67-83 Norfolk Street, Liverpool, Merseyside, L1 0BG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.