

**THUNDER ROAD KITCHEN LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Thunder Road Kitchen Ltd.
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Thunder Road Kitchen Ltd.
Balance Sheet
As at 31 March 2018

Registered number: 10690187

		2018
	Notes	£ £
FIXED ASSETS		
Intangible Assets	2	13,000
Tangible Assets	3	10,986
		23,986
CURRENT ASSETS		
Stocks	4	293
Debtors	5	4,250
Cash at bank and in hand		1,201
		5,744
Creditors: Amounts Falling Due Within One Year	6	(597)
NET CURRENT ASSETS (LIABILITIES)		5,147
TOTAL ASSETS LESS CURRENT LIABILITIES		29,133
Creditors: Amounts Falling Due After More Than One Year	7	(36,800)
NET ASSETS		(7,667)
CAPITAL AND RESERVES		
Called up share capital	8	100
Profit and Loss Account		(7,767)
SHAREHOLDERS' FUNDS		(7,667)

Thunder Road Kitchen Ltd.
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr. Jeremy Anderson

30/11/2018

The notes on pages 3 to 5 form part of these financial statements.

Thunder Road Kitchen Ltd.
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It will be amortised to the profit and loss account from April 2018 over its estimated economic life of 13 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% pa on a reducing balance basis.
Fixtures & Fittings	15% pa on a reducing balance basis.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Thunder Road Kitchen Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

2. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2017	-
Additions	13,000
As at 31 March 2018	13,000
Net Book Value	
As at 31 March 2018	13,000
As at 1 April 2017	-

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2017	-	-	-
Additions	4,755	7,749	12,504
As at 31 March 2018	4,755	7,749	12,504
Depreciation			
As at 1 April 2017	-	-	-
Provided during the period	356	1,162	1,518
As at 31 March 2018	356	1,162	1,518
Net Book Value			
As at 31 March 2018	4,399	6,587	10,986
As at 1 April 2017	-	-	-

4. Stocks

	2018
	£
Stocks	293
	293

Thunder Road Kitchen Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

5. Debtors

	2018
	£
Due within one year	
Other debtors (Rent deposit)	4,250
	4,250

6. Creditors: Amounts Falling Due Within One Year

	2018
	£
Payroll taxes and social security	597
	597

7. Creditors: Amounts Falling Due After More Than One Year

	2018
	£
Other creditor (Mystral Consulting)	4,500
Directors loan account	32,300
	36,800

8. Share Capital

	2018
Allotted, Called up and fully paid	100

9. General Information

Thunder Road Kitchen Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 10690187. The registered office is 11-13 Goldsmith Street, Nottingham, NG1 5JS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.