
THE WILLOW ON THE FARM NURSERY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

THE WILLOW ON THE FARM NURSERY LIMITED

COMPANY INFORMATION

Director	Alice Clark
Registered number	10678708
Registered office	Nill Farm Tadmarton Road Banbury Oxfordshire OX15 5DG
Accountants	Wayside Accountancy Limited 5 Willow Close Fradley Lichfield Staffordshire WS13 8RW

THE WILLOW ON THE FARM NURSERY LIMITED
REGISTERED NUMBER: 10678708

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	4	1,607	-
		<u>1,607</u>	<u>-</u>
Current assets			
Debtors: amounts falling due within one year	5	51,060	-
Cash at bank and in hand	6	79,379	94,332
		<u>130,439</u>	<u>94,332</u>
Creditors: amounts falling due within one year	7	(227,010)	(200,721)
Net current liabilities		<u>(96,571)</u>	<u>(106,389)</u>
Total assets less current liabilities		<u>(94,964)</u>	<u>(106,389)</u>
Creditors: amounts falling due after more than one year	8	-	(15,751)
Net liabilities		<u><u>(94,964)</u></u>	<u><u>(122,140)</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(95,064)	(122,240)
		<u><u>(94,964)</u></u>	<u><u>(122,140)</u></u>

THE WILLOW ON THE FARM NURSERY LIMITED
REGISTERED NUMBER: 10678708

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2024

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 March 2025.

Alice Clark

Director

The notes on pages 3 to 7 form part of these financial statements.

THE WILLOW ON THE FARM NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

The Willow On The Farm Nursery Limited is a private company limited by share capital, incorporated in England and Wales. The address of its registered office is shown on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.5 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.6 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.7 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.8 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.9 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.10 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.11 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.12 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

	2024 £	2023 £
Wages and salaries	212,348	352,484
Social security costs	12,039	18,932
Cost of defined contribution scheme	3,799	2,878
	<u>228,186</u>	<u>374,294</u>

The average monthly number of employees, including directors, during the year was 12 (2023 - 12).

THE WILLOW ON THE FARM NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
Additions	1,891
At 31 August 2024	1,891
Depreciation	
Charge for the year on owned assets	284
At 31 August 2024	284
Net book value	
At 31 August 2024	1,607
At 31 August 2023	-

5. Debtors

	2024 £	2023 £
Trade debtors	48,560	-
Other debtors	2,500	-
	51,060	-

6. Cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	79,379	94,332

THE WILLOW ON THE FARM NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

7. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Bank loans	-	7,000
Trade creditors	77,598	30,127
Amounts owed to associated undertakings	109,482	136,721
Other taxation and social security	2,352	-
Other creditors	37,578	26,873
	<u>227,010</u>	<u>200,721</u>

The balance owed to associated undertakings relates to an amount payable to The Willow Nursery School Limited, a company owned by Alice Clark.

Bank loans related to a Coronavirus Bounceback loan and were unsecured. The loan was repaid in full in the year.

8. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	<u>-</u>	<u>15,751</u>

9. Loans

Analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year		
Bank loans	-	7,000
Amounts falling due 2-5 years		
Bank loans	-	15,751
	<u>-</u>	<u>22,751</u>

10. Controlling party

The company is controlled by Alice Clark.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.