
THE WILLOW ON THE FARM NURSERY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2023

THE WILLOW ON THE FARM NURSERY LIMITED

COMPANY INFORMATION

Director	Alice Clark
Registered number	10678708
Registered office	Nill Farm Tadmarton Road Banbury Oxfordshire OX15 5DG
Accountants	Wayside Accountancy Limited Mulberry Offices 46-48 Mere Green Road Sutton Coldfield West Midlands B75 5BT

THE WILLOW ON THE FARM NURSERY LIMITED
REGISTERED NUMBER: 10678708

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	31 August 2023 £	31 March 2022 £
Current assets			
Cash at bank and in hand	4	94,332	130,709
		<u>94,332</u>	<u>130,709</u>
Creditors: amounts falling due within one year	5	(200,721)	(227,204)
Net current liabilities		<u>(106,389)</u>	<u>(96,495)</u>
Total assets less current liabilities		<u>(106,389)</u>	<u>(96,495)</u>
Creditors: amounts falling due after more than one year	6	(15,751)	(30,236)
Net liabilities		<u><u>(122,140)</u></u>	<u><u>(126,731)</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(122,240)	(126,831)
		<u><u>(122,140)</u></u>	<u><u>(126,731)</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 March 2024.

Alice Clark

Director

The notes on pages 3 to 6 form part of these financial statements.

THE WILLOW ON THE FARM NURSERY LIMITED
REGISTERED NUMBER: 10678708

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2023

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023

1. General information

The Willow On The Farm Nursery Limited is a private company limited by share capital, incorporated in England and Wales. The address of its registered office is shown on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.5 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.6 Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

2.7 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.11 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the period was 12 (2022 - 10).

THE WILLOW ON THE FARM NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023

4. Cash and cash equivalents

	31 August 2023 £	31 March 2022 £
Cash at bank and in hand	<u>94,332</u>	<u>130,709</u>

5. Creditors: Amounts falling due within one year

	31 August 2023 £	31 March 2022 £
Bank loans	7,000	2,431
Trade creditors	30,127	33,150
Amounts owed to associated undertakings	136,721	153,323
Corporation tax	-	6,113
Other creditors	26,873	32,187
	<u>200,721</u>	<u>227,204</u>

The balance owed to associated undertakings relates to an amount payable to The Willow Nursery School Limited, a company owned by Alice Clark.

Bank loans relate to a Coronavirus Bounceback loan and are unsecured.

6. Creditors: Amounts falling due after more than one year

	31 August 2023 £	31 March 2022 £
Bank loans	<u>15,751</u>	<u>30,236</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023

7. Loans

Analysis of the maturity of loans is given below:

	31 August 2023 £	31 March 2022 £
Amounts falling due within one year		
Bank loans	7,000	2,431
Amounts falling due 2-5 years		
Bank loans	15,751	30,236
	<u>22,751</u>	<u>32,667</u>

8. Controlling party

The company is controlled by Alice Clark.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.