Registered number
10678122

EGAN PLANT SERVICES LTD

Filleted Accounts

30 June 2019

EGAN PLANT SERVICES LTD

Registered number: 10678122

Balance Sheet

as at 30 June 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	3		66,863		6,290
Current assets					
Debtors	4	7,413		550	
Cash at bank and in hand		10,699		1,970	
		18,112		2,520	
Creditors: amounts falling due within one year	5	(69,444)		(9,017)	
Net current liabilities			(51,332)		(6,497)
Total assets less current liabilities			15,531		(207)
Provisions for liabilities			(3,690)		(21)
Net assets/(liabilities)			11,841		(228)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			11,741		(328)
Shareholder's funds			11,841		(228)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr C Egan

Director

Approved by the board on 27 March 2020

EGAN PLANT SERVICES LTD

Notes to the Accounts

for the period from 1 April 2018 to 30 June 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum reducing balance basis

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

The company did not operate a pension scheme during the period.

2 Employees

	2019 Number	2018 Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2018	7,400
Additions	71,321
At 30 June 2019	78,721
Depreciation	
At 1 April 2018	1,110
Charge for the period	10,748
At 30 June 2019	11,858
Net book value	
At 30 June 2019	66,863
At 31 March 2018	6,290

4 Debtors	2019	2018
	£	£
Trade debtors and prepayments	7,413	550

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Obligations under finance lease and hire purchase contracts	11,458	-
Trade creditors and accruals	6,063	430
Other taxes and social security costs	849	-
Other creditors - director's loan account	51,074	8,587
	69,444	9,017

6 Loans	2019	2018
	£	£
Creditors include:		
Secured hire purchase	11,458	-

7 Events after the reporting date

There were no events after the reporting date which would affect the users understanding of these accounts.

8 Contingent liabilities

There were no contingent liabilities in existence at the period end.

9 Controlling party

The director, Mr C Egan, owns 100% of the issued ordinary share capital of the company.

10 Other information

EGAN PLANT SERVICES LTD is a private company limited by shares and incorporated in England. Its registered office is:

24 Oswald Road

Chorlton Cum Hardy

Manchester

M21 9LP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.