

**JB CARPENTRY (IPSWICH) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

JB CARPENTRY (IPSWICH) LTD
UNAUDITED ACCOUNTS
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JB CARPENTRY (IPSWICH) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	2,259	2,622
Current assets			
Inventories		9,750	5,250
Debtors	<u>5</u>	2,615	4,013
Cash at bank and in hand		9,285	15,436
		<u>21,650</u>	<u>24,699</u>
Creditors: amounts falling due within one year	<u>6</u>	(13,757)	(14,390)
Net current assets		<u>7,893</u>	<u>10,309</u>
Total assets less current liabilities		10,152	12,931
Creditors: amounts falling due after more than one year	<u>7</u>	(8,676)	(15,000)
Provisions for liabilities			
Deferred tax		(430)	(1,873)
Net assets/(liabilities)		<u>1,046</u>	<u>(3,942)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		946	(4,042)
Shareholders' funds		<u>1,046</u>	<u>(3,942)</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2023 and were signed on its behalf by

J A Bloomfield
Director

Company Registration No. 10668564

JB CARPENTRY (IPSWICH) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

JB Carpentry (Ipswich) Ltd is a private company, limited by shares, registered in England and Wales, registration number 10668564. The registered office is NM Business Suites, Abacus House Station Yard, Needham Market, Suffolk, IP6 8AS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Motor vehicles	25% straight line
Fixtures & fittings	33% straight line
Computer equipment	25% straight line

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2021	23,160	7,595	4,354	1,450	36,559
Additions	-	-	-	500	500
At 31 March 2022	23,160	7,595	4,354	1,950	37,059
Depreciation					
At 1 April 2021	20,538	7,595	4,354	1,450	33,937
Charge for the year	811	-	-	52	863
At 31 March 2022	21,349	7,595	4,354	1,502	34,800
Net book value					
At 31 March 2022	1,811	-	-	448	2,259
At 31 March 2021	2,622	-	-	-	2,622

JB CARPENTRY (IPSWICH) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	684	4,013
Other debtors	1,931	-
	<u>2,615</u>	<u>4,013</u>
	<u><u>2,615</u></u>	<u><u>4,013</u></u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	3,000	3,000
VAT	2,725	5,512
Trade creditors	4,353	3,963
Taxes and social security	3,161	1,889
Other creditors	500	-
Loans from directors	18	26
	<u>13,757</u>	<u>14,390</u>
	<u><u>13,757</u></u>	<u><u>14,390</u></u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	8,676	15,000
	<u><u>8,676</u></u>	<u><u>15,000</u></u>

8 Average number of employees

During the year the average number of employees was 2 (2021: 1).

