

FINECROWN BREAD AND CAKES LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2024

End date: 31 March 2025

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FINECROWN BREAD AND CAKES LTD
Statement of Financial Position
As at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	3	312,079	254,020
		312,079	254,020
Current assets			
Stocks		12,800	18,500
Debtors		386,646	447,872
Cash at bank and in hand		36,626	36,626
		436,072	502,998
Creditors: amount falling due within one year		(269,270)	(351,541)
Net current assets		166,802	151,457
Total assets less current liabilities		478,881	405,477
Creditors: amount falling due after more than one year		(100,638)	(127,578)
Net assets		378,243	277,899
Capital and reserves			
Called up share capital		4	4
Profit and loss account		378,239	277,895
Shareholders' funds		378,243	277,899

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 25 March 2026 and were signed by:

Michael Robert BISHOP
Director

FINECROWN BREAD AND CAKES LTD
Notes to the Abridged Financial Statements
For the year ended 31 March 2025

General Information

FINECROWN BREAD AND CAKES LTD is a private company, limited by shares, registered in , registration number 10664708, registration address .

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	10% Reducing Balance
Fixtures and Fittings	10% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 29 (2024 : 28).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 April 2024	316,229	47,080	363,309
Additions	64,850	18,520	83,370
Disposals	-	-	-
At 31 March 2025	381,079	65,600	446,679
Depreciation			
At 01 April 2024	106,184	3,015	109,199
Charge for year	21,004	4,397	25,401
On disposals	-	-	-
At 31 March 2025	127,188	7,412	134,600
Net book values			
Closing balance as at 31 March 2025	253,891	58,188	312,079
Opening balance as at 01 April 2024	210,045	43,975	254,020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.