

Audited Financial Statements for the Year Ended 31st March 2024

for

Urgent Staffing Limited

Gravita Essex Limited
Chartered Certified Accountants and
Statutory Auditors
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

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for the Year Ended 31st March 2024**

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Urgent Staffing Limited (Registered number: 10648564)

**Balance Sheet
31st March 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		110		648
CURRENT ASSETS					
Debtors	5	2,133,910		2,420,799	
Cash at bank		<u>52,155</u>		<u>21,734</u>	
		2,186,065		2,442,533	
CREDITORS					
Amounts falling due within one year	6	<u>1,821,363</u>		<u>2,212,756</u>	
NET CURRENT ASSETS			<u>364,702</u>		<u>229,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>364,812</u>		<u>230,425</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>364,712</u>		<u>230,325</u>
			<u>364,812</u>		<u>230,425</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th December 2024 and were signed on its behalf by:

W A St John - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st March 2024**

1. STATUTORY INFORMATION

Urgent Staffing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 10648564

Registered office: Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Preparation of consolidated financial statements

The financial statements contain information about Urgent Staffing Limited as an individual company and do not contain consolidated financial information as a subsidiary of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents the total invoice value, excluding value added tax, of hours worked by temporary workers placed with clients during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2023 - 12) .

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2023 and 31st March 2024	<u>1,440</u>	<u>492</u>	<u>1,932</u>
DEPRECIATION			
At 1st April 2023	1,065	219	1,284
Charge for year	<u>375</u>	<u>163</u>	<u>538</u>
At 31st March 2024	<u>1,440</u>	<u>382</u>	<u>1,822</u>
NET BOOK VALUE			
At 31st March 2024	<u>-</u>	<u>110</u>	<u>110</u>
At 31st March 2023	<u>375</u>	<u>273</u>	<u>648</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	582,227	1,130,189
Amounts owed by participating interests	1,986	1,676
Amounts owed by group undertakings	1,403,691	1,046,269
Other debtors	<u>146,006</u>	<u>242,665</u>
	<u>2,133,910</u>	<u>2,420,799</u>

The debts that were subject to invoice discounting at the year end amounted to £475,345 (2023: £943,197)

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	12,363	733
Amounts owed to participating interests	316,765	292,961
Amounts owed to group undertakings	884,866	883,872
Taxation and social security	74,943	117,167
Other creditors	<u>532,426</u>	<u>918,023</u>
	<u>1,821,363</u>	<u>2,212,756</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2024 £	2023 £
Invoice discounting	<u>394,574</u>	<u>745,154</u>

The bank trading facility is secured by a fixed and floating charge over the assets of the company.

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr Neil Marcel Driver FCA FCCA (Senior Statutory Auditor)
for and on behalf of Gravita Essex Limited

9. ULTIMATE PARENT COMPANY

The ultimate parent company is Day Webster Limited a private company, limited by shares, registered in England and Wales. Registered number is 07061135 and registered office is Treviot House, 186-192 High Road, Ilford, Essex IG1 1LR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.