

Audited Financial Statements for the Year Ended 31 March 2023

for

Urgent Staffing Limited

Davis Grant Limited
Chartered Certified Accountants and
Statutory Auditors
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

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for the Year Ended 31 March 2023**

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Urgent Staffing Limited (Registered number: 10648564)

**Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	648	1,302
CURRENT ASSETS			
Debtors	5	2,420,799	1,468,551
Cash at bank		<u>21,734</u>	<u>9,888</u>
		2,442,533	1,478,439
CREDITORS			
Amounts falling due within one year	6	<u>(2,212,756)</u>	<u>(1,508,717)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>229,777</u>	<u>(30,278)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>230,425</u>	<u>(28,976)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>230,325</u>	<u>(29,076)</u>
		<u>230,425</u>	<u>(28,976)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by:

W A St John - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Urgent Staffing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	10648564
Registered office:	Treviot House 186-192 High Road Ilford Essex IG1 1LR

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Preparation of consolidated financial statements

The financial statements contain information about Urgent Staffing Limited as an individual company and do not contain consolidated financial information as a subsidiary of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents the total invoice value, excluding value added tax, of hours worked by temporary workers placed with clients during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2022 - 12) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022 and 31 March 2023	<u>1,932</u>
DEPRECIATION	
At 1 April 2022	630
Charge for year	<u>654</u>
At 31 March 2023	<u>1,284</u>
NET BOOK VALUE	
At 31 March 2023	<u>648</u>
At 31 March 2022	<u>1,302</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,130,189	561,362
Amounts owed by participating interests	1,676	1,411
Amounts owed by group undertakings	1,046,269	515,161
Other debtors	<u>242,665</u>	<u>390,617</u>
	<u>2,420,799</u>	<u>1,468,551</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	733	1,285
Amounts owed to participating interests	292,961	211,961
Amounts owed to group undertakings	883,872	776,143
Taxation and social security	117,167	51,495
Other creditors	<u>918,023</u>	<u>467,833</u>
	<u>2,212,756</u>	<u>1,508,717</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Invoice discounting	<u>745,154</u>	<u>320,450</u>

The bank trading facility is secured by a fixed and floating charge over the assets of the company.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr Neil Marcel Driver FCA FCCA (Senior Statutory Auditor)
for and on behalf of Davis Grant Limited

9. ULTIMATE PARENT COMPANY

The ultimate parent company is Day Webster Limited a private company, limited by shares, registered in England and Wales. Registered number is 07061135 and registered office is Treviot House, 186-192 High Road, Ilford, Essex IG1 1LR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.