

Audited Financial Statements for the Year Ended 31 March 2021

for

Urgent Staffing Limited

Davis Grant Limited
Chartered Certified Accountants and
Statutory Auditors
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

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for the Year Ended 31 March 2021**

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Urgent Staffing Limited (Registered number: 10648564)

**Balance Sheet
31 March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,355		-
CURRENT ASSETS					
Debtors	5	814,894		1,029,073	
Cash at bank and in hand		102,961		133,735	
		917,855		1,162,808	
CREDITORS					
Amounts falling due within one year	6	955,276		1,103,919	
NET CURRENT (LIABILITIES)/ASSETS			(37,421)		58,889
TOTAL ASSETS LESS CURRENT LIABILITIES			(36,066)		58,889
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(36,166)		58,789
			(36,066)		58,889

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2021 and were signed on its behalf by:

W A St John - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Urgent Staffing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 10648564

Registered office: Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Turnover

Turnover represents the total invoice value, excluding value added tax, of hours worked by temporary workers placed with clients during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- Straight line over 3 years

Government grants

Grant income during the period has been accounted for using the accruals model.

The grant is recognised in income in the period the related costs are incurred by the entity for which the grant is intended to compensate.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The balance sheet at the end of the year recorded net liabilities. However, the directors believe that sufficient financial resources are available, when required from the parent company, enabling the company to continue to trade into the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 12) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	805
Additions	1,440
Disposals	(805)
At 31 March 2021	<u>1,440</u>
DEPRECIATION	
At 1 April 2020	805
Charge for year	85
Eliminated on disposal	(805)
At 31 March 2021	<u>85</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>1,355</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	294,346	489,536
Amounts owed by participating interests	1,411	401,610
Amounts owed by group undertakings	283,381	-
Other debtors	<u>235,756</u>	<u>137,927</u>
	<u><u>814,894</u></u>	<u><u>1,029,073</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,119	11,401
Amounts owed to participating interests	58,467	572,467
Amounts owed to group undertakings	737,847	-
Taxation and social security	44,548	69,582
Other creditors	<u>111,295</u>	<u>450,469</u>
	<u><u>955,276</u></u>	<u><u>1,103,919</u></u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Owed to bank trading facility	<u>83,947</u>	<u>359,470</u>

The bank trading facility is secured by a fixed and floating charge over the assets of the company.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr Neil Marcel Driver FCA FCCA (Senior Statutory Auditor)
for and on behalf of Davis Grant Limited

9. ULTIMATE PARENT COMPANY

The ultimate parent company is Day Webster Limited a private company, limited by shares, registered in England and Wales. Registered number is 07061135 and registered office is Treviot House, 186-192 High Road, Ilford, Essex IG1 1LR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.