

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Urgent Staffing Limited

Davis Grant Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
Balance Sheet	1
Notes to the Financial Statements	2

Urgent Staffing Limited (Registered number: 10648564)

**Balance Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		268
CURRENT ASSETS					
Debtors	5	1,029,073		771,256	
Cash at bank and in hand		<u>133,735</u>		<u>542</u>	
		1,162,808		771,798	
CREDITORS					
Amounts falling due within one year	6	<u>1,103,919</u>		<u>750,067</u>	
NET CURRENT ASSETS			58,889		21,731
TOTAL ASSETS LESS CURRENT LIABILITIES			58,889		21,999
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>58,789</u>		<u>21,899</u>
			58,889		21,999

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2020 and were signed on its behalf by:

K J Duffy - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Urgent Staffing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	10648564
Registered office:	Treviot House 186-192 High Road Ilford Essex IG1 1LR

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Turnover

Turnover represents the total invoice value, excluding value added tax, of hours worked by temporary workers placed with clients during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2019 - 11) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019 and 31 March 2020	<u>805</u>
DEPRECIATION	
At 1 April 2019	537
Charge for year	<u>268</u>
At 31 March 2020	<u>805</u>
NET BOOK VALUE	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>268</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	489,536	266,048
Amounts owed by related parties	401,610	402,561
Other debtors	<u>137,927</u>	<u>102,647</u>
	<u>1,029,073</u>	<u>771,256</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	11,401	11,913
Amounts owed to related parties	572,467	469,000
Taxation and social security	69,582	61,876
Other creditors	<u>450,469</u>	<u>207,278</u>
	<u>1,103,919</u>	<u>750,067</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2020 £	2019 £
Owed to bank trading facility	<u>359,470</u>	<u>149,102</u>

The bank trading facility is secured by a fixed and floating charge over the assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.