REGISTERED NUMBER: 10640887 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 27 FEBRUARY 2017 TO 31 MAY 2018

FOR

K. B. COINS LTD

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

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FOR THE PERIOD 27 FEBRUARY 2017 TO 31 MAY 2018

COMPANY INFORMATION
FOR THE PERIOD 27 FEBRUARY 2017 TO 31 MAY 2018

DIRECTORS:	Mrs S D Bayford K Bayford D Bayford
REGISTERED OFFICE:	South Stour Offices Roman Road Mersham Ashford Kent TN25 7HS
REGISTERED NUMBER:	10640887 (England and Wales)
ACCOUNTANTS:	Cassidys Chartered Accountants South Stour Offices Roman Road Mersham Ashford Kent TN25 7HS

BALANCE SHEET
31 MAY 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2,738
CURRENT ASSETS			
Stocks		861,325	
Cash at bank		241,262	
		1,102,587	
CREDITORS			
Amounts falling due within one year	5	944,782	
NET CURRENT ASSETS			157,805
TOTAL ASSETS LESS CURRENT LIABILITIES			160,543
PROVISIONS FOR LIABILITIES	6		18
NET ASSETS			160,525
CAPITAL AND RESERVES			
Called up share capital			1,000
Retained earnings			159,525
SHAREHOLDERS' FUNDS			160,525

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2018 and were signed on its behalf by:

K Bayford - Director

1. STATUTORY INFORMATION

K. B. Coins Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 .

continued...

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	3,221
At 31 May 2018	3,221
DEPRECIATION	
Charge for period	483
At 31 May 2018	483
NET BOOK VALUE	
At 31 May 2018	2,738

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	50,150
Other creditors	894,632
	944,782

6. **PROVISIONS FOR LIABILITIES**

	£
Deferred tax	18

	Deferred tax £
Provided during period	18
Balance at 31 May 2018	18

7. **RELATED PARTY DISCLOSURES**

Mr K & Mrs S Bayford and Mr D Bayford - Directors and Shareholders

At the balance sheet date K. B. Coins Ltd owed the directors £893,132.