

BETA CHIP LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

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UNAUDITED ACCOUNTS
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BETA CHIP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

Director	Linli Wu
Company Number	10637726 (England and Wales)
Registered Office	Unit 39 St Olavs Court City Business Centre Lower Road London SE16 2XB
Accountants	LJW Accountants Limited 27 Hardy Avenue Dartford Kent DA1 2FE

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
BETA CHIP LIMITED
FOR THE YEAR ENDED 28 FEBRUARY 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Beta Chip Limited for the year ended 28 February 2022 as set out on pages 5 - 6 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

LJW Accountants Limited
Chartered Certified Accountants

27 Hardy Avenue
Dartford
Kent
DA1 2FE

27 February 2023

BETA CHIP LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2022

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		955	1
Creditors: amounts falling due within one year	4	(465)	-
Net current assets		490	1
Net assets		490	1
Capital and reserves			
Called up share capital		1	1
Profit and loss account		489	-
Shareholders' funds		490	1

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 February 2023 and were signed on its behalf by

Linli Wu
Director

Company Registration No. 10637726

BETA CHIP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Statutory information

Beta Chip Limited is a private company, limited by shares, registered in England and Wales, registration number 10637726. The registered office is Unit 39 St Olavs Court, City Business Centre, Lower Road, London, SE16 2XB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxes and social security	115	-
Accruals	350	-
	465	-

5 Average number of employees

During the year the average number of employees was 1 (2021: 0).

