

**REGISTERED NUMBER: 10617841 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 14 FEBRUARY 2017 TO 28 FEBRUARY 2018**  
**FOR**  
**ARTLINK PROJECTS, LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Period 14 February 2017 to 28 February 2018**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>3</b>    |

**COMPANY INFORMATION**  
**for the Period 14 February 2017 to 28 February 2018**

**DIRECTORS:**

Mr T Danai  
Miss C Strypsteen

**REGISTERED OFFICE:**

5 St. John's Lane  
London  
EC1M 4BH

**REGISTERED NUMBER:**

10617841 (England and Wales)

**ACCOUNTANTS:**

ADJ Business Solutions Limited  
1 Coldbath Square  
London  
EC1R 2EA

**BALANCE SHEET**  
**28 February 2018**

|                                              | Notes | £                  |
|----------------------------------------------|-------|--------------------|
| <b>FIXED ASSETS</b>                          |       |                    |
| Tangible assets                              | 4     | 3,065              |
| <b>CURRENT ASSETS</b>                        |       |                    |
| Debtors                                      | 5     | 750,311            |
| Cash at bank                                 |       | <u>1,430,043</u>   |
|                                              |       | 2,180,354          |
| <b>CREDITORS</b>                             |       |                    |
| Amounts falling due within one year          | 6     | <u>(2,247,766)</u> |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(67,412)</u>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(64,347)</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |                    |
| Called up share capital                      |       | 1,000              |
| Retained earnings                            |       | <u>(65,347)</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(64,347)</u>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2018 and were signed on its behalf by:

Mr T Danai - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Period 14 February 2017 to 28 February 2018**

**1. STATUTORY INFORMATION**

Artlink Projects, Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

At the balance sheet date the company had net liabilities of £64,347. The directors and shareholder have indicated that they will continue to support the company until such time as it is trading as a going concern. This support will continue for a period of at least twelve months from the date of approval of the financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 14 February 2017 to 28 February 2018**

**4. TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
etc  
£**

**COST**

Additions

3,300

At 28 February 2018

3,300**DEPRECIATION**

Charge for period

235

At 28 February 2018

235**NET BOOK VALUE**

At 28 February 2018

3,065**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade debtors

697,654

Other debtors

52,657750,311**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade creditors

315,212

Amounts owed to related undertakings

2,787

Other creditors

1,929,7672,247,766

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.