Registered number: 10610708

KIDS CLUB GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

Abacus Tax Limited

Unit 1 QueenswayTrading Est
Waterloo Road
Widnes
Cheshire
WA8 0FD

Kids Club Group Limited
Unaudited Financial Statements
For The Year Ended 30 April 2020

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Kids Club Group Limited
Balance Sheet
As at 30 April 2020

Registered number: 10610708

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible Assets	**3**		183,262		180,785
			183,262		180,785
CURRENT ASSETS					
Debtors	**4**	2,472		8,076	
Cash at bank and in hand		13,734		13,112	
		16,206		21,188	
Creditors: Amounts Falling Due Within One Year		(6,916)		(4,886)	
NET CURRENT ASSETS (LIABILITIES)			9,290		16,302
TOTAL ASSETS LESS CURRENT LIABILITIES			192,552		197,087
Creditors: Amounts Falling Due After More Than One Year	**5**		(192,182)		(196,683)
NET ASSETS			370		404
CAPITAL AND RESERVES					
Called up share capital	**6**		1		1
Profit and Loss Account			369		403
SHAREHOLDERS' FUNDS			370		404

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Lynne Prescott

Director
28 July 2020

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation applied
Plant & Machinery	33% straight line
Fixtures & Fittings	33% straight line
Computer Equipment	33% straight line

1.4. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 19 19 (2019:)

3. **Tangible Assets**

	Land & Property Freehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 May 2019	180,288	576	384	128	181,376
Additions	-	2,667	1,190	735	4,592
As at 30 April 2020	180,288	3,243	1,574	863	185,968
Depreciation					
As at 1 May 2019	-	380	127	84	591
Provided during the period	-	945	435	735	2,115
As at 30 April 2020	-	1,325	562	819	2,706
Net Book Value					
As at 30 April 2020	180,288	1,918	1,012	44	183,262
As at 1 May 2019	180,288	196	257	44	180,785

4. **Debtors**

	2020	2019
	£	£
Due within one year		
Trade debtors	2,472	8,076
	2,472	8,076

5. **Creditors: Amounts Falling Due After More Than One Year**

	2020	2019
	£	£
Bank loans	121,645	124,250
Directors loan account	70,537	72,433
	192,182	196,683

Included within other creditors is a loan due to L Prescott of £72,433.04. The loan is currently interest free and repayable on demand. Mrs Prescott has assured us that she will not draw substantially on the loan if to do so would effect the financial stability of the company.

6. **Share Capital**

	2020	2019
Allotted, Called up and fully paid	1	1

7. **General Information**

Kids Club Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10610708. The registered office is Head Office, Laburnum Grove, Runcorn, Cheshire, WA7 5EX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.