

THAMES CARS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 March 2022

End date: 28 February 2023

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Accountant's report

You consider that the company is exempt from an audit for the year ended 28 February 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Edgware Accountants and Tax Advisors Ltd
28 February 2023

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Edgware Accountants and Tax Advisors Ltd
Liberty House
30 Whitchurch Lane
Edgware
HA8 6LE
26 February 2024

THAMES CARS LIMITED
Statement of Financial Position
As at 28 February 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	2,255	328
		2,255	328
Current assets			
Stocks		63,936	72,515
Debtors		(13,927)	(18,387)
Cash at bank and in hand		16,773	19,821
		66,782	73,949
Creditors: amount falling due within one year		(25,620)	(12,014)
Net current assets		41,162	61,935
Total assets less current liabilities		43,417	62,263
Creditors: amount falling due after more than one year		(30,673)	(41,621)
Net assets		12,744	20,642
Capital and reserves			
Called up share capital		1	1
Profit and loss account		12,743	20,641
Shareholder's funds		12,744	20,642

For the year ended 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 26 February 2024 and were signed on its behalf by:

Masood AHMADZAI
Director

THAMES CARS LIMITED
Notes to the Abridged Financial Statements
For the year ended 28 February 2023

General Information

THAMES CARS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10607708, registration address 455B ALEXANDRA AVENUE, HARROW ENGLAND, HA2 9RY.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 0 (2022 : 0).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Plant and Machinery	Total
	£	£	£
At 01 March 2022	-	488	488
Additions	2,750	-	2,750
Disposals	-	-	-
At 28 February 2023	2,750	488	3,238
Depreciation			
At 01 March 2022	-	88	88
Charge for year	495	72	567
On disposals	-	-	-
At 28 February 2023	495	160	655
Net book values			
Closing balance as at 28 February 2023	2,255	-	2,255
Opening balance as at 01 March 2022	-	328	328

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.