

Registered number
10605708

ELB Engineering Ltd
Unaudited Filleted Accounts
29 February 2024

Chartered Accountants
Suite 1, Unit 2, Stansted Courtyard
Parsonage Road, Takeley, Essex CM22 6PU

ELB Engineering Ltd**Registered number:** 10605708**Balance Sheet****as at 29 February 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	1	1
Current assets			
Stocks		8,374	4,280
Debtors	6	18,762	12,882
Cash at bank and in hand		4,457	3,608
		<u>31,593</u>	<u>20,770</u>
Creditors: amounts falling due within one year	7	(21,275)	(15,835)
Net current assets		<u>10,318</u>	<u>4,935</u>
Total assets less current liabilities		<u>10,319</u>	<u>4,936</u>
Creditors: amounts falling due after more than one year	8	(5,644)	(4,153)
Provisions for liabilities		-	-
Net assets		<u>4,675</u>	<u>783</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	4,575	683
Shareholders' funds		<u>4,675</u>	<u>783</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R Nicks

Director

Approved by the board on 12 August 2024

ELB Engineering Ltd
Notes to the Accounts
for the year ended 29 February 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	Cost at 20%
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Taxation	2024	2023
	£	£
Balance sheet		
Corporation tax payable on 01.12.2024	9,359	6,773
Profit and loss account		
Prior year (over)/under provisions	9	12
UK corporation tax charge/(refund) @ 19% on profits	9,360	6,773
Transfer/(released) to deferred taxation	-	(62)
	9,369	6,723
3 Employees	2024	2023
	Number	Number
Gross wages	44,730	40,140
Employers NI	-	-
Pension contributions	2,494	1,944
	47,224	42,084
	2024	2023

		Number	Number
Average number of persons employed by the company		2	2
4 Tangible fixed assets			
	Land and buildings	Plant and machinery etc	Motor vehicles
	£	£	£
Cost			Total
			£
At 1 March 2023	-	22,044	-
Additions	-	-	-
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 29 February 2024	-	22,044	-
Depreciation			
At 1 March 2023	-	22,043	-
Charge for the year	-	-	-
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 29 February 2024	-	22,043	-
Net book value			
At 29 February 2024	-	1	-
At 28 February 2023	-	1	-
6 Debtors		2024	2023
		£	£
Trade debtors		16,681	12,191
Other debtors		2,081	691
		18,762	12,882
7 Creditors: amounts falling due within one year		2024	2023
		£	£
Trade creditors		796	2,612
Taxation and social security costs		17,589	11,661
Other creditors		2,890	1,562
		21,275	15,835

8 Creditors: amounts falling due after one year	2024	2023
	£	£
Directors' current account	5,644	4,153
Other creditors	-	-
	<u>5,644</u>	<u>4,153</u>

The directors' current account is interest free and there is no fixed repayment date. The effects of discounting are immaterial to the accounts.

9 Provision for liabilities	2024	2023
	£	£
Deferred tax:		
Accelerated capital allowances		
Deferred tax brought forward	-	61
Charge/(credit) to profit and loss account	-	(61)
Deferred tax carried forward	<u>-</u>	<u>-</u>

10 Share capital	Nominal value	2024 Number	2024 £	2023 £
Authorised				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

11 Profit and loss account	2024	2023
	£	£
At 1 March 2023	683	5,084
Profit for the financial year	39,892	28,599
Dividend	(36,000)	(33,000)
At 29 February 2024	<u>4,575</u>	<u>683</u>

12 Other financial commitments	2024	2023
	£	£
Less than one year	3,000	3,000
One to five years	-	-
More than five years	-	-
Total future minimum payments under non-cancellable operating leases	<u>3,000</u>	<u>3,000</u>

13 Presentation currency

The accounts are presented in British Pounds Sterling.

14 Controlling party

The company is jointly controlled by its directors. No one party has control.

15 Other information

ELB Engineering Ltd is a private company limited by shares and incorporated in England. Its registered office is:

7 Mount Industrial Estate
Meekings Road
Sudbury
Suffolk
CO10 2XE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.