

Registered number
10605708

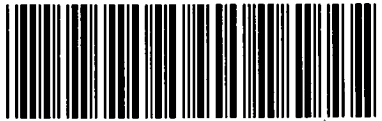
E.L.B. Engineering Limited

Unaudited Filleted Accounts

28 February 2021

Smithfield Accountants LLP
Chartered Accountants
Suite 1, Unit 2, Stansted Courtyard
Parsonage Road, Takeley, Essex, CM22 6PU

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COMPANIES HOUSE

E.L.B. Engineering Limited**Registered number:** 10605708**Balance Sheet****as at 28 February 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	2	4,736	9,145
Current assets			
Stocks		2,868	2,310
Debtors	3	13,373	12,346
Cash at bank and in hand		34,894	21,586
		<u>51,135</u>	<u>36,242</u>
Creditors: amounts falling due within one year	4	(18,571)	(19,491)
Net current assets		<u>32,564</u>	<u>16,751</u>
Total assets less current liabilities		<u>37,300</u>	<u>25,896</u>
Creditors: amounts falling due after more than one year	5	(1,247)	(1,247)
Provisions for liabilities		(899)	(1,737)
Net assets		<u>35,154</u>	<u>22,912</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		35,054	22,812
Shareholders' funds		<u>35,154</u>	<u>22,912</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The Profit and Loss Account and Directors' Report have not been delivered to the Registrar of Companies.

R Nicks
Director



Approved by the board on 6 September 2021

E.L.B. Engineering Limited
Notes to the Accounts
for the year ended 28 February 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% on cost
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Work in progress

Work in progress is calculated using the expected sale price, multiplied by the stage of completion, minus the average gross profit. The directors believe this reflects the cost of sale at the stage of completion reasonably accurately.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £	Total £
Cost		
At 1 March 2020	22,044	22,044
Additions	-	-
Surplus on revaluation	-	-
Disposals	-	-
At 28 February 2021	<u>22,044</u>	<u>22,044</u>
Depreciation		
At 1 March 2020	12,899	12,899
Charge for the year	4,409	4,409
Surplus on revaluation	-	-
On disposals	-	-
At 28 February 2021	<u>17,308</u>	<u>17,308</u>
Net book value		
At 28 February 2021	<u>4,736</u>	<u>4,736</u>
At 29 February 2020	<u>9,145</u>	<u>9,145</u>

3 Debtors

	2021 £	2020 £
Trade debtors	11,752	10,863
Other debtors	1,621	1,483
	<u>13,373</u>	<u>12,346</u>

E.L.B. Engineering Limited
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4 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	2,738	3,126
Corporation tax	6,612	8,534
Other taxes and social security costs	6,661	6,240
Other creditors	2,560	1,591
	<u>18,571</u>	<u>19,491</u>

5 Creditors: amounts falling due after one year	2021	2020
	£	£
Directors' current account	1,247	1,247
Other creditors	-	-
	<u>1,247</u>	<u>1,247</u>

The directors' current account is interest free and there is no fixed repayment date. The effects of discounting are immaterial to the accounts.

6 Provision for liabilities

Deferred tax:

Accelerated capital allowances

Deferred tax brought forward	1,737	3,260
Charge/(credit) to profit and loss account	(838)	(1,523)
Deferred tax carried forward	<u>899</u>	<u>1,737</u>

7 Share capital	Nominal value	2021 Number	2021 £	2020 £
Authorised Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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8 Lease rental commitments

2021	2020
£	£

Total future minimum payments under non-cancellable rental leases

Less than one year	12,000	12,000
One to five years	15,000	27,000
More than five years	-	-
	<u>27,000</u>	<u>39,000</u>

9 Controlling party

The company is jointly controlled by its directors. No one party has control.

10 Presentation currency

The accounts are presented in British Pounds Sterling.

11 Other information

E.L.B. Engineering Limited is a private company limited by shares and incorporated in England. Its registered office is:

7 Mount Industrial Estate
 Meekings Road
 Its principal place of business is:
 Suffolk
 CO10 2XE