

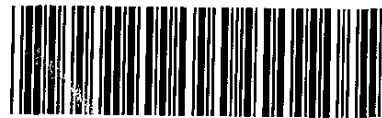
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**DIAMOND VIEW CLEANING SOLUTIONS LIMITED**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2018**

THURSDAY



A08 \*A7IRHN9E\* #209  
15/11/2018  
COMPANIES HOUSE

A09 02/11/2018 #346  
COMPANIES HOUSE

**DIAMOND VIEW CLEANING SOLUTIONS LIMITED**  
**REGISTERED NUMBER:10599310**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

|                                                | Note | 2018<br>£              |
|------------------------------------------------|------|------------------------|
| <b>Fixed assets</b>                            |      |                        |
| Tangible assets                                | 5    | 61,949                 |
|                                                |      | <u>61,949</u>          |
| <b>Current assets</b>                          |      |                        |
| Debtors                                        | 6    | 35,829                 |
| Cash at bank and in hand                       | 7    | 43,166                 |
|                                                |      | <u>78,995</u>          |
| Creditors: amounts falling due within one year | 8    | (204,900)              |
| <b>Net current (liabilities)/assets</b>        |      | <u>(125,905)</u>       |
| <b>Total assets less current liabilities</b>   |      | <u>(63,956)</u>        |
| <b>Net (liabilities)/assets</b>                |      | <u><u>(63,956)</u></u> |
| <b>Capital and reserves</b>                    |      |                        |
| Called up share capital                        |      | 100                    |
| Profit and loss account                        |      | (64,056)               |
|                                                |      | <u><u>(63,956)</u></u> |

The directors consider that the Company is entitled to exemption from audit under section 479A of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

  
**M S Varham**  
 Director

The notes on pages 2 to 9 form part of these financial statements.

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## DIAMOND VIEW CLEANING SOLUTIONS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2018

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#### 1. General information

Diamond View Cleaning Solutions Limited is a private company limited by shares and incorporated in England and Wales. Registered number 10599310. The registered head office is located at Beacon House Landmark Business Park, White House Road, Ipswich, Suffolk, United Kingdom, IP1 5PB.

The principal activity is the supply of cleaning services.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

The parent company, Vertas Group Limited, has provided a guarantee over the liabilities of company under section 479C of the Companies Act 2006 such that the company can claim exemption from audit under section 479A.

The financial statements are prepared in pound sterling which is the functional currency of the company and are rounded to the nearest £.

The following principal accounting policies have been applied:

##### 2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Vertas Group Limited as at 31 March 2018 and these financial statements may be obtained from Companies House.

##### 2.3 Going concern

The company's parent undertaking, Vertas Group Limited, has agreed to support the company for a period of at least 12 months from the date of approval of these financial statements. As such, the directors consider it appropriate for the financial statements to be prepared on a going concern basis.

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## DIAMOND VIEW CLEANING SOLUTIONS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2018

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#### 2. Accounting policies (continued)

##### 2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method or reducing balance method..

Depreciation is provided on the following basis:

|                     |   |                   |
|---------------------|---|-------------------|
| Plant and machinery | - | 20% straight line |
| Motor vehicles      | - | 20% straight line |
| Computer equipment  | - | 20% straight line |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

##### 2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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## DIAMOND VIEW CLEANING SOLUTIONS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2018

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#### 2. Accounting policies (continued)

##### 2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### 2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.10 Finance costs

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### 2.11 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

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## DIAMOND VIEW CLEANING SOLUTIONS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2018

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#### 2. Accounting policies (continued)

##### 2.12 Current and deferred taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

#### 3. Employees

The average monthly number of employees, including directors, during the period was 7.

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**DIAMOND VIEW CLEANING SOLUTIONS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2018**

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**4. Taxation**

|                                                         | Period<br>ended<br>31 March<br>2018<br>£ |
|---------------------------------------------------------|------------------------------------------|
| <b>Total current tax</b>                                | <u>-</u>                                 |
| <b>Deferred tax</b>                                     |                                          |
| Origination and reversal of timing differences          | (12,391)                                 |
| <b>Total deferred tax</b>                               | <u>(12,391)</u>                          |
| <b>Taxation on (loss)/profit on ordinary activities</b> | <u>(12,391)</u>                          |

**Factors affecting tax charge for the period**

The tax assessed for the period is the same as the standard rate of corporation tax in the UK of 19.14% as set out below:

|                                                                                                         | Period<br>ended<br>31 March<br>2018<br>£ |
|---------------------------------------------------------------------------------------------------------|------------------------------------------|
| (Loss)/profit on ordinary activities before tax                                                         | <u>(76,447)</u>                          |
| (Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19.14% | (14,628)                                 |
| <b>Effects of:</b>                                                                                      |                                          |
| Expenses not deductible for tax purposes                                                                | 681                                      |
| Adjust closing deferred tax to average rate                                                             | 1,556                                    |
| <b>Total tax charge for the period</b>                                                                  | <u>(12,391)</u>                          |

**DIAMOND VIEW CLEANING SOLUTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2018**

**5. Tangible fixed assets**

|                                       | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Total<br>£ |
|---------------------------------------|-----------------------------|------------------------|----------------------------|------------|
| <b>Cost or valuation</b>              |                             |                        |                            |            |
| Additions                             | 22,827                      | 48,023                 | 1,602                      | 72,452     |
| At 31 March 2018                      | 22,827                      | 48,023                 | 1,602                      | 72,452     |
| <b>Depreciation</b>                   |                             |                        |                            |            |
| Charge for the period on owned assets | 4,689                       | 5,558                  | 256                        | 10,503     |
| At 31 March 2018                      | 4,689                       | 5,558                  | 256                        | 10,503     |
| <b>Net book value</b>                 |                             |                        |                            |            |
| At 31 March 2018                      | 18,138                      | 42,465                 | 1,346                      | 61,949     |

**6. Debtors**

|                                    | 2018<br>£ |
|------------------------------------|-----------|
| Trade debtors                      | 18,465    |
| Amounts owed by group undertakings | 4,340     |
| Other debtors                      | 15        |
| Prepayments and accrued income     | 618       |
| Deferred taxation                  | 12,391    |
|                                    | 35,829    |

**7. Cash and cash equivalents**

|                          | 2018<br>£ |
|--------------------------|-----------|
| Cash at bank and in hand | 43,166    |

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**DIAMOND VIEW CLEANING SOLUTIONS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2018**

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**8. Creditors: Amounts falling due within one year**

|                                    | 2018<br>£           |
|------------------------------------|---------------------|
| Trade creditors                    | 1,246               |
| Amounts owed to group undertakings | 177,159             |
| Other taxation and social security | 18,830              |
| Other creditors                    | 117                 |
| Accruals and deferred income       | 7,548               |
|                                    | <hr/> 204,900 <hr/> |

**9. Related party transactions**

The company is a subsidiary of Vertas Group Limited. The ultimate controlling party is Suffolk County Council.

During the period the company entered into the following transactions with its related parties:

During the period the company made sales of £88,597 to Vertas Group Limited, the immediate parent of the company. £Nil was outstanding at the period end.

During the period the company made purchases of £28,000 from Vertas Group Limited, the immediate parent of the company. At the period end a balance of £177,159 was outstanding to Vertas Group Limited.

During the period the company made sales of £1,900 to Vertas (Ipswich) Limited, a fellow subsidiary of Vertas Group Limited. £600 was outstanding at the period end.

During the period the company made purchases of £8,051 from Vertas (Ipswich) Limited, a fellow subsidiary of Vertas Group Limited. £Nil was outstanding at the period end.

During the period the company made sales of £450 to IEM Caterquip Limited, a fellow subsidiary of Vertas Group Limited. £155 was outstanding at the period end.

During the period the company made sales of £90 to Snackpax Distribution Limited, a fellow subsidiary of Vertas Group Limited. £Nil was outstanding at the period end.

During the period the company made sales of £25,425 to Verse Facilities Management Limited, a fellow subsidiary of Vertas Group Limited. £3,585 was outstanding at the period end.

During the period the company made purchases of £1,025 from Concertus Design and Property Consultants Limited. £Nil was outstanding at the period end.

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**DIAMOND VIEW CLEANING SOLUTIONS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2018**

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**10. Deferred taxation**

|                           | 2018<br>£     |
|---------------------------|---------------|
| Charged to profit or loss | 12,391        |
| <b>At end of year</b>     | <b>12,391</b> |

The deferred tax asset is made up as follows:

|                                | 2018<br>£     |
|--------------------------------|---------------|
| Accelerated capital allowances | (728)         |
| Tax losses carried forward     | 13,119        |
|                                | <b>12,391</b> |

**11. Controlling party**

Vertas Group Limited is the company's parent undertaking by virtue of having a majority shareholding, and is a company incorporated in the United Kingdom.

The smallest group of undertaking for which group accounts have been drawn up is the group headed Vertas Group Limited. The consolidated accounts of Vertas Group Limited are publicly available from Companies House.

The largest group of undertaking for which group accounts have been drawn up is that headed by Suffolk County Council.

The ultimate controlling party is considered to be Suffolk County Council.