

**TALO ELEMENTS (HOLDINGS) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025
PAGES FOR FILING WITH THE REGISTRAR**

TALO ELEMENTS (HOLDINGS) LTD
UNAUDITED FINANCIAL STATEMENTS
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TALO ELEMENTS (HOLDINGS) LTD
COMPANY INFORMATION
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

DIRECTORS

Dr Craig Collins
Dr Anthony Greer
Martin Kiely (Appointed 13 May 2026)
Bengt Magnussen
Leona Wikman

REGISTERED OFFICE

Room 1072
Building A8
Cody Technology Park
Ively Road
Farnborough
GU14 0LX
United Kingdom

COMPANY NUMBER

10586708 (England and Wales)

CHARTERED ACCOUNTANTS

Johnston Carmichael LLP
7-11 Melville Street
Edinburgh
EH3 7PE

TALO ELEMENTS (HOLDINGS) LTD
BALANCE SHEET
AS AT 31 DECEMBER 2025

	2025	2024
	£	£
Fixed assets	59,775	59,775
Current assets	5,108,804	1,363,746
Creditors: amounts falling due within one year	(2,518)	(6,238)
Net current assets	5,106,286	1,357,508
Total assets less current liabilities	5,166,061	1,417,283
Accruals and deferred income	(6,401)	-
Net assets	5,159,660	1,417,283
Capital and reserves	5,159,660	1,417,283

For the financial year ending 31 December 2025 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements;
- These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105 *The Financial Reporting Standard applicable to the Micro-entities Regime*;
- These financial statements have been delivered in accordance with the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Talo Elements (Holdings) Ltd (registered number: 10586708) were approved and authorised for issue by the Board of Directors on 18 June 2026 and were signed on its behalf by:

Dr Anthony Greer
Director

TALO ELEMENTS (HOLDINGS) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

1. Company information

The Company is a private company limited by shares and is incorporated in the United Kingdom and registered in England and Wales (Company no. 10586708). The address of its registered office is Room 1072, Building A8, Cody Technology Park, Ively Road, Farnborough, GU14 0LX, United Kingdom.

2. Employees

	2025	2024
	Number	Number
Monthly average number of persons employed by the Company during the financial year	-	-

3. Guarantees and other financial commitments

Contingent liabilities

	2025	2024
	£	£
Total contingent liabilities	-	75,000

A financial consultant provided services in relation to the fundraising round, which successfully closed during the period. The fee for these services was contingent upon the successful completion of the fundraising and has now been recognised in the financial statements in the current period.

4. Share Based Payments

At the Balance Sheet date 945,000 options remained outstanding (2024 – 945,000). Of these, 907,000 are held by key management personnel. The remaining 38,000 were issued to a supplier of a subsidiary company and after the reporting period were transferred to the supplier company's shareholder and family members. All options have an exercise price of £0.000001

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.