

**TALO ELEMENTS (HOLDINGS) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023
PAGES FOR FILING WITH THE REGISTRAR**

TALO ELEMENTS (HOLDINGS) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

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TALO ELEMENTS (HOLDINGS) LTD
COMPANY INFORMATION
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

DIRECTORS

Dr Craig Collins
Dr Anthony Greer
Bengt Magnussen
Leona Wikman

SECRETARY

Robert Auckland

REGISTERED OFFICE

Room 1072
Building A8
Cody Technology Park
Ively Road
Farnborough
GU14 0LX
England
United Kingdom

COMPANY NUMBER

10586708 (England and Wales)

CHARTERED ACCOUNTANTS

Johnston Carmichael LLP
7-11 Melville Street
Edinburgh
EH3 7PE

TALO ELEMENTS (HOLDINGS) LTD
BALANCE SHEET
AS AT 31 DECEMBER 2023

	2023	2022
	£	£
Fixed assets	59,775	29,685
Current assets	772,362	700,599
Creditors: amounts falling due within one year	(4,090)	(2,750)
Net current assets	768,272	697,849
Total assets less current liabilities	828,047	727,534
Net assets	828,047	727,534
Capital and reserves	828,047	727,534

For the financial year ending 31 December 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements;
- These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105 *The Financial Reporting Standard applicable to the Micro-entities Regime*;
- These financial statements have been delivered in accordance with the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Talo Elements (Holdings) Ltd (registered number: 10586708) were approved and authorised for issue by the Board of Directors on 27 September 2024 and were signed on its behalf by:

Dr Anthony Greer
Director

TALO ELEMENTS (HOLDINGS) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

1. Company information

The Company is a private company limited by shares and is incorporated in the United Kingdom and registered in England and Wales (Company no. 10586708). The address of its registered office is Room 1072, Building A8, Cody Technology Park, Ively Road, Farnborough, GU14 0LX, England, United Kingdom.

2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the financial year, excluding directors	-	-

3. Guarantees and other financial commitments

Contingent liabilities

	2023	2022
	£	£
Total contingent liabilities	75,000	75,000

A financial consultant has provided services in relation to the ongoing fundraising round. The fee in relation to the services provided is contingent on the success of the fundraising round which has not yet concluded.

4. Share Based Payments

During the period 907,000 options were issued to key management personnel to encourage retention and a further 38,000 options were issued to a supplier of Talo Elements (Holdings) Ltd's subsidiary to settle a trade debt of £41,290. All options have an exercise price of £0.000001 per share.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.