REGISTERED NUMBER: 10580310 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2020

for

Pearson Floor Coverings Ltd.

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for the Year Ended 31 January 2020

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Pearson Floor Coverings Ltd.

Company Information
for the Year Ended 31 January 2020

DIRECTORS:	Alfie Pearson Billy Pearson
REGISTERED OFFICE:	4 Capricorn Centre Cranes Farm Road Basildon Essex SS14 3JJ
REGISTERED NUMBER:	10580310 (England and Wales)
ACCOUNTANTS:	Robert Lewis Accountants 4 Capricorn Centre Cranes Farm Road Basildon Essex SS14 3JJ

Balance Sheet
31 January 2020

	Notes	31.1.20 £	£	31.1.19 £	£
FIXED ASSETS					
Tangible assets	4		5,527		6,502
CURRENT ASSETS					
Stocks		2,419		6,390	
Debtors	5	1,122		1,992	
Cash at bank and in hand		1,397		2,474	
		4,938		10,856	
CREDITORS					
Amounts falling due within one year	6	11,121		13,168	
NET CURRENT LIABILITIES			(6,183)		(2,312)
TOTAL ASSETS LESS CURRENT LIABILITIES			(656)		4,190
CREDITORS					
Amounts falling due after more than one year	7		(3,325)		(5,425)
PROVISIONS FOR LIABILITIES			(1,050)		(1,234)
NET LIABILITIES			(5,031)		(2,469)
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			(5,331)		(2,769)
SHAREHOLDERS' FUNDS			(5,031)		(2,469)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 October 2020 and were signed on its behalf by:

Alfie Pearson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Pearson Floor Coverings Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 February 2019 and 31 January 2020	9,000
DEPRECIATION	
At 1 February 2019	2,498
Charge for year	975
At 31 January 2020	3,473
NET BOOK VALUE	
At 31 January 2020	5,527
At 31 January 2019	6,502

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20	31.1.19
	£	£
Other debtors	1,122	1,992

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20	31.1.19
	£	£
Hire purchase contracts	2,100	2,100
Trade creditors	(1)	693
Other creditors	9,022	10,375
	11,121	13,168

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.20	31.1.19
	£	£
Hire purchase contracts	3,325	5,425

8. ULTIMATE CONTROLLING PARTY

This company is controlled by Mr Alfie Pearson by virtue of a major shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.