Registration number: 10578564

Token Films Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2025

Stone & Co Chartered Accountants
2 Charnwood House
Marsh Road
Ashton
Bristol
BS3 2NA

Token Films Limited

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Token Films Limited

Company Information

Director	Mr Stuart Lanceley
Registered office	Barleycombe House Avonwick South Brent Devon TQ10 9EX
Accountants	Stone & Co Chartered Accountants 2 Charnwood House Marsh Road Ashton Bristol BS3 2NA

Token Films Limited

Director's Report for the Year Ended 31 January 2025

The director presents his report and the financial statements for the year ended 31 January 2025.

Director of the company

The director who held office during the year was as follows:

Mr Stuart Lanceley

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 23 October 2025 and signed on its behalf by:

.....
Mr Stuart Lanceley
Director

Token Films Limited

Profit and Loss Account and Statement of Retained Earnings for the Year Ended 31 January 2025

	Note	2025 £	2024 £
Turnover		4,870	2,475
Administrative expenses		(15,361)	(13,596)
Operating loss		(10,491)	(11,121)
Other interest receivable and similar income		1	-
		1	-
Loss before tax		(10,490)	(11,121)
Taxation		-	1,782
Loss for the financial year		(10,490)	(9,339)
Retained earnings brought forward		(11,063)	(1,724)
Retained earnings carried forward		(21,553)	(11,063)

The notes on pages 5 to 8 form an integral part of these financial statements.

Token Films Limited

(Registration number: 10578564)
Balance Sheet as at 31 January 2025

	Note		2025 £	2024 £
Fixed assets				
Tangible assets	4		1,835	4,302
Current assets				
Cash at bank and in hand		434		321
Creditors: Amounts falling due within one year	6	(23,722)		(15,586)
Net current liabilities			(23,288)	(15,265)
Net liabilities			(21,453)	(10,963)
Capital and reserves				
Called up share capital		100		100
Retained earnings		(21,553)		(11,063)
Shareholders' deficit			(21,453)	(10,963)

For the financial year ending 31 January 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 23 October 2025

.....

Mr Stuart Lanceley
Director

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Barleycombe House
Avonwick
South Brent
Devon
TQ10 9EX

These financial statements were authorised for issue by the director on 23 October 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	25% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2024 - 1).

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 February 2024	27,220	27,220
At 31 January 2025	27,220	27,220
Depreciation		
At 1 February 2024	22,918	22,918
Charge for the year	2,467	2,467
At 31 January 2025	25,385	25,385
Carrying amount		
At 31 January 2025	1,835	1,835
At 31 January 2024	4,302	4,302

5 Debtors

6 Creditors

Creditors: amounts falling due within one year

	2025 £	2024 £
Due within one year		
Taxation and social security	3	3
Accruals and deferred income	94	188
Other creditors	23,625	15,395
	23,722	15,586

7 Related party transactions

The company was under the control of Mr Lanceley throughout the current year. Mr Lanceley is the sole director and shareholder.
At the year end the company owed Mr Lanceley £23,624 (2024: £15,395) in the form of a directors loan. There are no fixed repayment terms associated with this loan and no interest is charged on the outstanding amount.
No further transactions with related parties were undertaken such as are required to be disclosed under FRS102.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Token Films Limited for the Year Ended 31 January 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Token Films Limited for the year ended 31 January 2025 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/regulation.

This report is made solely to the Board of Directors of Token Films Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Token Films Limited and state those matters that we have agreed to state to the Board of Directors of Token Films Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Token Films Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Token Films Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Token Films Limited. You consider that Token Films Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Token Films Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Stone & Co Chartered Accountants
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Ashton
Bristol
BS3 2NA

23 October 2025

Token Films Limited

iXBRL Detailed Profit and Loss Account for the Year Ended 31 January 2025

	2025 £	2024 £
Turnover/revenue	4,870	2,475
Cost of sales		
Opening stock/inventories	-	-
Closing stock/inventories	-	-
Gross profit	4,870	2,475
Distribution costs		
Administrative expenses		
Audit and accountancy other services	(1,128)	(1,128)
Depreciation of Fixed assets	(2,468)	(4,591)
Salaries and fees, directors	(9,398)	(7,272)
Travel and subsistence	(11)	(21)
Legal and professional costs	(528)	(269)
Bank charges	(102)	(104)
Insurance costs	(183)	-
IT and computing	(1,193)	138
Telecommunications	(38)	(37)
Other costs	(312)	(312)
Other operating income		
Other items		
Loss on ordinary activities before finance charges and interest	(10,491)	(11,121)
Bank interest and similar income receivable	1	-
Loss on ordinary activities before taxation	(10,490)	(11,121)
Tax on profit or loss on ordinary activities	-	1,782
Loss for the financial year	(10,490)	(9,339)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.