

TECHNIKO INDUSTRIAL PRODUCTS LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2018

Company Registration Number - 10569521

G R STENTON & CO

Accountants

**TECHNIKO INDUSTRIAL PRODUCTS
LTD**
COMPANY NUMBER - 10569521

Balance sheet as at 31 January 2018

			2018
	Notes	£	----- £
FIXED ASSETS			
Tangible assets	4		1,696
Current assets			
Stocks		4,682	
Debtors	5	481	
Cash at bank and in hand		3,753	
		8,916	
Current liabilities			
Creditors - Amounts			
falling due within one year	6	7,731	
NET CURRENT ASSETS			1,185
Total assets less current liabilities			2,881
Provisions for liabilities			
Deferred taxation	7		(52)
Net assets			2,829

**TECHNIKO INDUSTRIAL PRODUCTS
LTD
COMPANY NUMBER - 10569521**

Balance sheet as at 31 January 2018

	Notes	2018 ---- £
CAPITAL AND RESERVES		
Called up share capital	8	100
Profit and loss account		2,729
Shareholders' funds		<u>2,829</u>

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A of the Companies Act 2006 relating to small companies. In accordance with section 444 of the Companies Act 2006, the directors' report and the profit and loss account have not been delivered.

For the financial year ended 31 January 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.
The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on 17 August 2018
and signed on their behalf by:

Dr Kristian Gardner

The notes on pages 3 to 5 form an integral part of these accounts.

TECHNIKO INDUSTRIAL PRODUCTS LTD**Notes to the Financial Statements****For the year ended 31 January 2018**

1. General Information

TECHNIKO INDUSTRIAL PRODUCTS LTD is a Private Company, limited by shares, domiciled in England and Wales, registration number 10569521.

The company's registered office is 11 Devon Street, Hetton Le Hole, Tyne and Wear, DH5 9LU.

2. Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS102. Details of the transition to FRS 102 are disclosed in note 9.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents goods supplied or services rendered, stated net of Value Added Tax. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets and depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 15% reducing balance

Motor vehicles - 25% reducing balance

Office and computer equipment - 15% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3. Employees

The average number of persons employed by the company (including directors) during the year was 1 (2017 -).

TECHNIKO INDUSTRIAL PRODUCTS LTD**Notes to the Financial Statements****For the year ended 31 January 2018****4. Fixed assets - tangible**

	Plant and Machinery etc.
<u>Cost or valuation</u>	£
Additions	2,230
At 31 January 2018	2,230
<u>Depreciation</u>	
Charge for year	534
At 31 January 2018	534
<u>Net book values</u>	
At 31 January 2018	1,696
	2018

	£

5. Debtors

Due within one year:	
Trade debtors	1,581
Other debtors	(1,100)
	481

6. Creditors

Amounts falling due within one year:	
Trade creditors	6,655
Taxation and social security	219
Other creditors	857
	7,731

7. Deferred taxation

Charged to profit and loss account	52
At 31 January 2018	52

TECHNIKO INDUSTRIAL PRODUCTS LTD**Notes to the Financial Statements****For the year ended 31 January 2018**

2018

£

8. Called up share capitalAllotted, called up and fully paid
shares of £1 each Ordinary

100

9. Impact of first year adoption of FRS102

The accounting policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or the profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.