Registered number: 10569310

ALL PLUS MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

All Plus Management Limited
Unaudited Financial Statements
For The Year Ended 31 December 2023

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All Plus Management Limited
Statement of Financial Position
As At 31 December 2023

Registered number: 10569310

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	4		26,512		28,508
			26,512		28,508
CURRENT ASSETS					
Debtors	5	1,236,917		1,442,387	
Cash at bank and in hand		924,107		261,804	
		2,161,024		1,704,191	
Creditors: Amounts Falling Due Within One Year	6	(362,696)		(359,951)	
NET CURRENT ASSETS (LIABILITIES)			1,798,328		1,344,240
TOTAL ASSETS LESS CURRENT LIABILITIES			1,824,840		1,372,748
NET ASSETS			1,824,840		1,372,748
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Income Statement			1,824,740		1,372,648
SHAREHOLDERS' FUNDS			1,824,840		1,372,748

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Suresh Gorasia

Director

5 July 2024

The notes on pages 3 to 6 form part of these financial statements.

1. General Information

All Plus Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10569310 . The registered office is C/O Allied London, Suite 1, Bonded Warehouse, 18 Lower Byrom Street, Manchester, Greater Manchester, M3 4AP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Financial Reporting Standard 102 section 1A small entities, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 2.3).

2.2. Going Concern Disclosure

The directors have assessed the financial performance and note that as at 31 December 2023 the company had net assets of £1,824,840 (2022: £1,372,748) and made a profit after taxation for the financial year of £502,092 (2022: £331,295).

Management has undertaken a thorough going concern review which has included forecasts from 12 months from signing date of the financial statements to ensure the company will continue to be able to meet its liabilities for the next year from the signing date of the accounts. The forecasts included some sensitivity on the income obtained, with expenditure being managed accordingly to maintain sufficient reserves. Furthermore, the company had a cash balance of £924,107 as at 31 December 2023.

Therefore, the board considers that the company will be able to continue to trade as a going concern and meet its liabilities as they fall due.

2.3. Significant judgements and estimations

In preparing these financial statements, the directors consider that there are no significant judgements in applying the accounting policies. Nor are there any key sources of uncertainty.

2.4. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	50% Straight Line
Computer Equipment	25% Straight Line

2.6. Financial Instruments

Financial assets
Financial assets, other than investments and derivatives, are initially measured at transaction price (including transaction costs) and subsequently held at cost, less any impairment.

Financial liabilities and equity
Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form. Financial liabilities, excluding convertible debt and derivatives, are initially measured at transaction price (including transaction costs) and subsequently held at amortised cost.

2.7. **Taxation**

Deferred Taxation

Deferred balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except:

• The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
• Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met; and
• Where timing differences relate to interests in subsidiaries, associates, branches and joint ventures and the group can control their reversal and such reversal is not considered probable in the foreseeable future.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax.

Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.8. **Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the income statement as they become payable in accordance with the rules of the scheme.

2.9. **Judgements in applying accounting policies and key sources of estimation uncertainty**

In preparing these financial statements, the directors consider that there are no significant judgements in applying the accounting policies. Nor are there any key sources of uncertainty.

2.10. **Dividends**

Equity dividends are recognised when they become legally payable. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

3. **Average Number of Employees**

Average number of employees, including directors, during the year was: 39 (2022: 49)

4. **Tangible Assets**

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2023	35,000	630	34,462	70,092
Additions	-	-	8,728	8,728
As at 31 December 2023	35,000	630	43,190	78,820
Depreciation				
As at 1 January 2023	21,132	630	19,822	41,584
Provided during the period	3,467	-	7,257	10,724
As at 31 December 2023	24,599	630	27,079	52,308
Net Book Value				
As at 31 December 2023	10,401	-	16,111	26,512
As at 1 January 2023	13,868	-	14,640	28,508

5. **Debtors**

	2023	2022
	£	£
Due within one year		
Trade debtors	200,868	364,542
Prepayments and accrued income	130,185	114,044
Other debtors	35,006	75
Amounts owed by related parties	870,858	963,726
	1,236,917	1,442,387

All amounts shown under debtors fall due for payment within one year.

Amounts due from related parties are repayable on demand and not interest bearing.

6. **Creditors: Amounts Falling Due Within One Year**

	2023	2022
	£	£
Trade creditors	72,500	-
Corporation tax	154,518	80,368
VAT	91,898	222,850
Other creditors	3,780	10,295
Accruals and deferred income	40,000	46,438
	362,696	359,951

Amounts due to group undertakings and related parties are repayable on demand and not interest bearing.

7. **Share Capital**

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

8. **Financial Instruments**

The Company considers that the fair value of cash and cash equivalents, loans, trade and other receivables, and trade and other payables are not materially different to their carrying value. There are no financial instruments held at fair value through profit and loss.

9. **Dividends**

	2023	2022
	£	£
On equity shares:		
Final dividend paid	50,000	66,667
	50,000	66,667

During the year, the company paid a dividend of £500 per ordinary share (2022: £666.67).

10. Related Party Transactions

The company has taken advantage of the exemption allowed by Financial Reporting Standard 102, "Related party disclosures" Section 33.1A not to disclose details of related party transactions with entities that are 100% owned members of the same group. There are no other related party transactions other than as disclosed.

Agilis Lux (UK) Limited
Agilis Lux (UK) Limited and All Plus Management Limited share common directors. The company is owed £nil (2022: £52,992) from Agilis Lux (UK) Limited.

All Plus Management Two Limited
All Plus Management Two Limited and All Plus Management Limited share common directors. The company is owed £25 (2022: £25) from All Plus Management Two Limited.

Axis Contractors Limited
Axis Contractors Limited and All Plus Management Limited share common directors. The company is owed £nil (2022: £58,800) from Axis Contractors Limited.

Versa Holdco (Investment) Limited
Versa Holdco (Investments) Limited and All Plus Management Limited share common directors. The company is owed £283,333 (2022: £283,333) from Versa Holdco (Investments) Limited.

Panorama Capital Limited
Panorama Capital Limited and All Plus Management Limited share common directors. The company is owed £587,500 (2022: £437,500) from Panorama Capital Limited.

11. Ultimate Controlling Party

The directors consider the ultimate controlling party to be M Ingall, who is also a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.