Registered number: 10569310

ALL PLUS MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

All Plus Management Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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All Plus Management Limited
Statement of Financial Position
As At 31 December 2022

Registered number: 10569310

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	4		28,508		32,704
			28,508		32,704
CURRENT ASSETS					
Debtors	5	1,442,387		1,023,835	
Cash at bank and in hand		261,804		289,808	
		1,704,191		1,313,643	
Creditors: Amounts Falling Due Within One Year	6	(359,951)		(238,227)	
NET CURRENT ASSETS (LIABILITIES)			1,344,240		1,075,416
TOTAL ASSETS LESS CURRENT LIABILITIES			1,372,748		1,108,120
NET ASSETS			1,372,748		1,108,120
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Income Statement			1,372,648		1,108,020
SHAREHOLDERS' FUNDS			1,372,748		1,108,120

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Suresh Gorasia

Director

28 July 2023

The notes on pages 3 to 7 form part of these financial statements.

1. General Information

All Plus Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10569310 . The registered office is C/O Allied London, Suite 1, Bonded Warehouse, 18 Lower Byrom Street, Manchester, Greater Manchester, M3 4AP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Financial Reporting Standard 102 section 1A small entities, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 2.3).

2.2. Going Concern Disclosure

The directors have assessed the financial performance and note that as at 31 December 2022 the company had net assets of £1,372,748 (2021: £1,108,120) and made a profit after taxation for the financial year of £331,295 (2021: £226,343).

Management has undertaken a thorough going concern review which has included forecasts from 12 months from signing date of the financial statements to ensure the company will continue to be able to meet its liabilities for the next year from the signing date of the accounts. The forecasts included some sensitivity on the income obtained, with expenditure being managed accordingly to maintain sufficient reserves. Furthermore, the company had a cash balance of £261,804 as at 31 December 2022.

Therefore, the board considers that the company will be able to continue to trade as a going concern and meet its liabilities as they fall due.

2.3. Significant judgements and estimations

In preparing these financial statements, the directors consider that there are no significant judgements in applying the accounting policies. Nor are there any key sources of uncertainty.

2.4. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	50% Straight Line
Computer Equipment	25% Straight Line

2.6. Financial Instruments

Financial assets
Financial assets, other than investments and derivatives, are initially measured at transaction price (including transaction costs) and subsequently held at cost, less any impairment.

Financial liabilities and equity
Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form. Financial liabilities, excluding convertible debt and derivatives, are initially measured at transaction price (including transaction costs) and subsequently held at amortised cost.

2.7. **Taxation**

Deferred Taxation

Deferred balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except:

• The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
• Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met; and
• Where timing differences relate to interests in subsidiaries, associates, branches and joint ventures and the group can control their reversal and such reversal is not considered probable in the foreseeable future.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax.

Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.8. **Dividends**

Equity dividends are recognised when they become legally payable. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

3. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 49 (2021: 38)

4. **Tangible Assets**

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2022	35,000	630	27,330	62,960
Additions	-	-	7,132	7,132
As at 31 December 2022	35,000	630	34,462	70,092
Depreciation				
As at 1 January 2022	15,302	630	14,324	30,256
Provided during the period	5,830	-	5,498	11,328
As at 31 December 2022	21,132	630	19,822	41,584
Net Book Value				
As at 31 December 2022	13,868	-	14,640	28,508
As at 1 January 2022	19,698	-	13,006	32,704

5. **Debtors**

	2022	2021
	£	£
Due within one year		
Trade debtors	364,542	330,943
Prepayments and accrued income	114,044	90,479
Other debtors	75	14,888
Amounts owed by related parties	963,726	587,525
	1,442,387	1,023,835

All amounts shown under debtors fall due for payment within one year.

Amounts due from related parties are repayable on demand and not interest bearing.

6. **Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Trade creditors	-	14,246
Corporation tax	80,368	50,630
VAT	222,850	110,492
Other creditors	10,295	21,866
Accruals and deferred income	46,438	24,600
Amounts owed to related parties	-	16,393
	359,951	238,227

Amounts due to group undertakings and related parties are repayable on demand and not interest bearing.

7. **Share Capital**

	2022	2021
	£	£
Allotted, Called up and fully paid	100	100

8. **Financial Instruments**

The Company considers that the fair value of cash and cash equivalents, loans, trade and other receivables, and trade and other payables are not materially different to their carrying value. There are no financial instruments held at fair value through profit and loss.

9. **Dividends**

	2022	2021
	£	£
On equity shares:		
Final dividend paid	66,667	12,500
	66,667	12,500

During the year, the company paid a dividend of £666.67 per ordinary share (2021: £125).

10. Related Party Transactions

The company has taken advantage of the exemption allowed by Financial Reporting Standard 102, "Related party disclosures" Section 33.1A not to disclose details of related party transactions with entities that are 100% owned members of the same group. There are no other related party transactions other than as disclosed.

The following amounts are included within Amounts owed from related parties (Note 9).

Agilis Lux (UK) Limited
Agilis Lux (UK) Limited and All Plus Management Limited share common directors. The company is owed £52,992 (2021: £nil) from Agilis Lux (UK) Limited.

All Plus Management Two Limited
All Plus Management Two Limited and All Plus Management Limited share common directors. The company is owed £25 (2021: £25) from All Plus Management Two Limited.

Axis Contractors Limited
Axis Contractors Limited and All Plus Management Limited share common directors. The company is owed £58,800 (2021: £189,876) from Axis Contractors Limited.

Versa Holdco (Investment) Limited
Versa Holdco (Investments) Limited and All Plus Management Limited share common directors. The company is owed £283,333 (2021: £nil) from Versa Holdco (Investments) Limited.

Versa Manchester Studios Limited
Versa Manchester Studios Limited and All Plus Management Limited share common directors. The company is owed £nil (2021: £283,333) from Versa Manchester Studios Limited.

Panorama Capital Limited
Panorama Capital Limited and All Plus Management Limited share common directors. The company is owed £437,500 (2021: £304,167) from Panorama Capital Limited.

Spinningfields Management Company Limited
Spinningfields Management Company Limited and All Plus Management Limited share common directors. The company owes £nil (2021: £16,393) to Spinningfields Management Company Limited.

The following amounts are included within Trade Debtors (Note 9) and Trade Creditors (Note 10) in respect of property management services.

Adept Corporate Services Limited
Adept Corporate Services Limited and All Plus Management Limited share common directors. The company is owed £nil (2021: £10,500) from Adept Corporate Services Limited.

Agilis Lux (UK) Limited
Agilis Lux (UK) Limited and All Plus Management Limited share common directors. The company is owed £249,000 (2021: £35,000) from Agilis Lux (UK) Limited.

All Work and Social Limited
All Work and Social Limited and All Plus Management Limited share common directors. The company is owed £10,200 (2021: £2,400) from All Work and Social Limited.

All Work and Social Bonded Limited
All Work and Social Bonded Limited and All Plus Management Limited share common directors. The company is owed £24,112 (2021: £1,950) from All Work and Social Bonded Limited.

Allied London Development Management Three Limited
Allied London Development Management Three Limited and All Plus Management Limited share common directors. The company is owed £nil (2021: £115,898) from Allied London Development Management Three Limited. In addition, the company owes £nil (2021: £13,116) to Allied London Development Management Three Limited.

Allied London One Limited
Allied London One Limited and All Plus Management Limited share common directors. The company is owed £nil (2021: £5,250) from Allied London One Limited.

Castlefield House Properties Limited
Castlefield House Properties Limited and All Plus Management Limited share common directors. The company is owed £nil (2021: £16,231) from Castlefield House Properties Limited.

Spinningfields Estate Limited
Spinningfields Estate Limited and All Plus Management Limited share common directors. The company is owed £381 (2021: £48,900) from Spinningfields Estate Limited.

Versa (Whitehall Road) Limited
Versa (Whitehall Road) Limited and All Plus Management Limited share common directors. The company is owed £5,561 (2021: £nil) from Versa (Whitehall Road) Limited.

11. Ultimate Controlling Party

The directors consider the ultimate controlling party to be M Ingall, who is also a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.