

Registered Number:1056570

England and Wales

SFRC Limited

Unaudited Financial Statements

For the year ended 31 January 2020

SFRC Limited

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Statement of Financial Position
As at 31 January 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	896	840
		896	840
Current assets			
Trade and other receivables	3	6,164	4,977
Cash and cash equivalents		39,908	27,184
		46,072	32,161
Trade and other payables: amounts falling due within one year	4	(33,886)	(30,204)
Net current assets		12,186	1,957
Total assets less current liabilities		13,082	2,797
Net assets		13,082	2,797
Capital and reserves			
Called up share capital		100	100
Retained earnings		12,982	2,697
Shareholders' funds		13,082	2,797

For the year ended 31 January 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 February 2020 and were signed by:

S Franks Director

SFRC Limited

Notes to the Financial Statements For the year ended 31 January 2020

Statutory Information

SFRC Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 10565708.

Registered address:
37 East Carlton Park
East Carlton
Leicestershire
LE16 8YD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Furniture and Fittings	20 Reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

	Furniture and Fittings £
Cost or valuation	
At 01 February 2019	1,089
Additions	275
At 31 January 2020	1,364
Provision for depreciation and impairment	
At 01 February 2019	249
Charge for year	219
At 31 January 2020	468
Net book value	
At 31 January 2020	896
At 31 January 2019	840

SFRC Limited

Notes to the Financial Statements Continued For the year ended 31 January 2020

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	6,164	4,947
Other debtors	-	30
	6,164	4,977

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security	7,156	4,557
Accruals and deferred income	1,440	1,440
Directors' loan accounts	25,290	24,207
	33,886	30,204

5. Guarantees and other financial commitments

Capital commitments

There were no commitments for future capital expenditure at the balance sheet date.

6. Subsequent events

No post balance sheet events have occurred since 31 January 2020, which require reporting or disclosing in the accounts.

7. Average number of persons employed

During the year the average number of employees (including director) was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.