

REGISTERED NUMBER: 10547607 (England and Wales)

Circelli N & Co Limited
Unaudited Financial Statements
For The Period
4th January 2017 to 31st January 2018

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Circelli N & Co Limited (Registered number: 10547607)

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For The Period 4th January 2017 to 31st January 2018**

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Circelli N & Co Limited
Company Information
For The Period 4th January 2017 to 31st January 2018

DIRECTORS: N Circelli
Mrs M S Circelli

SECRETARY:

REGISTERED OFFICE: Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

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ACCOUNTANTS: John Phillips & Co Limited
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Balance Sheet
31st January 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		5,295
CURRENT ASSETS			
Debtors	5	2,298	
Cash at bank		<u>26,334</u>	
		28,632	
CREDITORS			
Amounts falling due within one year	6	<u>14,055</u>	
NET CURRENT ASSETS			<u>14,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,872</u>
CAPITAL AND RESERVES			
Called up share capital	7		10
Retained earnings	8		<u>19,862</u>
SHAREHOLDERS' FUNDS			<u>19,872</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st January 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31st January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th April 2018 and were signed on its behalf by:

N Circelli - Director

**Notes to the Financial Statements
For The Period 4th January 2017 to 31st January 2018**

1. STATUTORY INFORMATION

Circelli N & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
For The Period 4th January 2017 to 31st January 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
Additions	<u>6,210</u>
At 31st January 2018	<u>6,210</u>
DEPRECIATION	
Charge for period	<u>915</u>
At 31st January 2018	<u>915</u>
NET BOOK VALUE	
At 31st January 2018	<u><u>5,295</u></u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Directors' loan accounts	<u>2,298</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	1,586
Tax	8,194
Social security and other taxes	83
VAT	3,392
Accrued expenses	<u>800</u>
	<u><u>14,055</u></u>

Notes to the Financial Statements - continued
For The Period 4th January 2017 to 31st January 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
5	Ordinary	£1	5
5	Ordinary 'B' Voting	£1	5
			<u>10</u>

The following shares were issued during the period for cash at par :

5 Ordinary shares of £1

5 Ordinary 'B' Voting shares of £1

8. RESERVES

	Retained earnings £
Profit for the period	39,862
Dividends	<u>(20,000)</u>
At 31st January 2018	<u>19,862</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.