

YATES HOLDINGS LIMITED

**Company Registration Number:
10538310 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2018

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

YATES HOLDINGS LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2018

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YATES HOLDINGS LIMITED

Balance sheet

As at 31 December 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Intangible assets:	2	355,021	229,997
Total fixed assets:		<u>355,021</u>	<u>229,997</u>
Current assets			
Debtors:		279	0
Cash at bank and in hand:		179,415	3,660
Total current assets:		<u>179,694</u>	<u>3,660</u>
Creditors: amounts falling due within one year:		(498)	(498)
Net current assets (liabilities):		<u>179,196</u>	<u>3,162</u>
Total assets less current liabilities:		534,217	233,159
Total net assets (liabilities):		<u>534,217</u>	<u>233,159</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		534,216	233,158
Shareholders funds:		<u>534,217</u>	<u>233,159</u>

The notes form part of these financial statements

YATES HOLDINGS LIMITED

Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 September 2019
and signed on behalf of the board by:**

Name: Neil Yates
Status: Director

The notes form part of these financial statements

YATES HOLDINGS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when all the following conditions are satisfied: the Company has transferred to the buyer the significant risks and rewards of ownership of the goods; the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold; the amount of revenue can be measured reliably; it is probable that the economic benefits associated with the transaction will flow to the Company; and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Other accounting policies

Investments Unlisted investments are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

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Notes to the Financial Statements for the Period Ended 31 December 2018

2. Intangible Assets

	Total
Cost	£
At 01 January 2018	229,997
Additions	125,024
At 31 December 2018	<u>355,021</u>
Net book value	
At 31 December 2018	<u>355,021</u>
At 31 December 2017	<u>229,997</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.