REGISTERED NUMBER: 10522708 (England and Wales)

JJ WAVES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 13 DECEMBER 2016 TO 31 JANUARY 2018

JJ WAVES LIMITED (REGISTERED NUMBER: 10522708)

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JJ WAVES LIMITED

COMPANY INFORMATION
FOR THE PERIOD 13 DECEMBER 2016 TO 31 JANUARY 2018

Directors:	Mr J Castella Oriol Ms J P Bird
Registered office:	24 Lancaster Gardens London SW19 5DG
Registered number:	10522708 (England and Wales)

JJ WAVES LIMITED (REGISTERED NUMBER: 10522708)

BALANCE SHEET
31 JANUARY 2018

	Notes	£	£
Fixed assets			
Investment property	4		710,036
Current assets			
Cash at bank		10,780	
Creditors			
Amounts falling due within one year	5	600	
Net current assets			10,180
Total assets less current liabilities			720,216
Creditors			
Amounts falling due after more than one year	6		726,796
Net liabilities			(6,580)
Capital and reserves			
Called up share capital	7		2
Retained earnings			(6,582)
Shareholders' funds			(6,580)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2018 and were signed on its behalf by:

Mr J Castella Oriol - Director

Ms J P Bird - Director

The notes form part of these financial statements

1. **Statutory information**

JJ Waves Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(a) Critical judgements in applying the Company's accounting policies
The Company makes a number of assessments which require judgement in preparing the accounts and can have a significant effect upon the financial statements. However due to the straight forward nature of the Company's business, management does not believe that there are any judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(b) Key accounting estimates and assumptions
The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. However due to the straight forward nature of the Company's business, management does not believe that there are any estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair values is recognised in profit or loss. The members consider this to be a fair value for the investment property.

No depreciation is provided for in respect of investment properties in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Taxation
No liability to UK corporation tax arose for the period ended 31 January 2018. The company has estimated losses of £6,582 available to carry forward against future profits.

2. **Accounting policies - continued**

Going concern
These financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the directors have carefully considered these risks including an assessment on uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements on a going concern basis.

The company relies on the support of its two shareholders who have confirmed that they will not withdraw funds in the next 12 months unless the company is in a position to do so.

Based on assessment, the directors consider that the Company maintains an appropriate level of liquidity, sufficient to meet the demands of the business including any capital and servicing obligations and external debt liabilities.

In addition, the Company's assets are assessed for recoverability on a regular basis, and the directors consider that the Company is not exposed to losses on these assets which would affect their decision to adopt the going concern basis.

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties that lead to significant doubts upon the Company's ability to continue as a going concern. Thus the directors have continued to adopt the going concern basis of accounting in preparing these financial statements.

3. **Employees and directors**

The average number of employees during the period was NIL.

4. **Investment property**

	Total £
Fair value	
Additions	710,036
At 31 January 2018	710,036
Net book value	
At 31 January 2018	710,036

5. **Creditors: amounts falling due within one year**

	£
Accrued expenses	600

6. **Creditors: amounts falling due after more than one year**

	£
Amounts owed to group undertakings	365,109
Directors' loan accounts	361,687
	726,796

7. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

8. **Related party disclosures**

During the year, the company was advanced £726,796 by its two shareholders. This remains owing at the year end.

9. **Ultimate controlling party**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.