

AMENDED ACCOUNTS

PRINCETON IT LTD

Company No. 10516632

DIRECTOR'S REPORT

The director presents his report together with the financial statements for the year ended 31st March 2021.

PRINCIPAL ACTIVITY

The principal activity of the company during the year has been that of computer consultants. The company could not obtain any work during the year.

DIRECTOR AND HIS INTEREST

The director's interest in the shares of the company at the beginning and end of the year was as follows:-

	<u>Ordinary shares of £1 each</u>	
	<u>At start of year</u>	<u>At end of year</u>
MR USMAN ASLAM	1	1

RESULT AND DIVIDENDS

The director submits the financial statements of the company for the year ended 31st March 2021.

SMALL COMPANY SPECIAL PROVISIONS

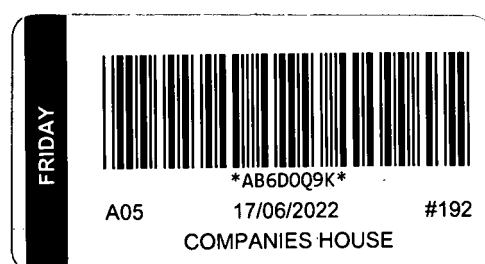
The report of the director has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



.....
MR USMAN ASLAM
Company Director

Date: 4th April 2022



PRINCETON IT LTD

BALANCE SHEET AT 31 MARCH 2021

	Notes	<u>31/03/21</u>		<u>31/03/20</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		970		1213
CURRENT ASSETS					
Trade debtors		-		24000	
Balance at bank and in hand		<u>29037</u>		<u>4246</u>	
		<u>29037</u>		<u>28246</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Sundry creditors		413		763	
PAYE/NIC and VAT		-		11237	
Current taxation	3	-		14674	
Director's current account		<u>2663</u>		<u>131</u>	
		<u>3076</u>		<u>26805</u>	
NET CURRENT ASSETS			<u>25961</u>		<u>1441</u>
			26931		2654
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
Bounce Back Loan			(30000)		0
NET ASSETS/(LIABILITIES)			£(3069)		£ 2654
			====		===
CAPITAL AND RESERVE					
Called up share capital			1		1
Profit and loss account			(3070)		<u>2653</u>
SHAREHOLDER'S FUND			£(3069)		<u>£2654</u>
			===		===

The notes on page 4 forms part of these financial statements.

PRINCETON IT LTD

BALANCE SHEET AT 31 MARCH 2021 (CONTINUED)

The director confirms that :-

- a) for the period ending 31st March 2021, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime;
- b) the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The director acknowledges his responsibilities for:-
 - i) complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.
 - ii) the accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.
- d) The director of the company has elected not to include a copy of the income statement within the financial statements.

These accounts were approved by the director on 4th April 2022 and were signed on its behalf by:



.....
MR USMAN ASLAM

PRINCETON IT LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES:

a) BASIS OF PREPARATION:

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) TURNOVER:

The company did not have any income during the year.

2. ASSETS EMPLOYED: TANGIBLE ASSETS:

Cost at start of year

Equipment

£

2279

Cost at end of year

2279

DEPRECIATION:

At start of year

1066

Charge for the year

243

At end of year

1309

NET BOOK VALUE:

At end of year

970

==

At start of year

1213

===

DEPRECIATION:

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20%.

3. TAXATION:

UK Corporation tax

31/03/21

£

Tax on profit on ordinary activities

-

==

31/03/20

£

14674

====