

AMENDED ACCOUNTS

PRINCETON IT LTD

Company No. 10516632

DIRECTOR'S REPORT

The director presents his report together with the financial statements for the year ended 31st March 2019.

PRINCIPAL ACTIVITY

The principal activity of the company during the year has been that of computer consultants.

DIRECTOR AND HIS INTEREST

The director's interest in the shares of the company at the beginning and end of the year was as follows:-

	<u>Ordinary shares of £1 each</u>	
	<u>At start of year</u>	<u>At end of year</u>

MR USMAN ASLAM

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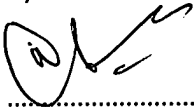
RESULT AND DIVIDENDS

The director submits the financial statements of the company for the year ended 31st March 2019.

SMALL COMPANY SPECIAL PROVISIONS

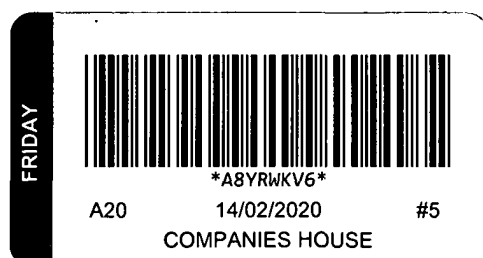
The report of the director has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



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MR USMAN ASLAM
Company Director

Date: 20th January 2020



PRINCETON IT LTD

BALANCE SHEET AT 31 MARCH 2019

	Notes	<u>31/03/19</u>		<u>31/03/18</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1357		1696
CURRENT ASSETS					
Trade debtors		-		12792	
Balance at bank and in hand		<u>20153</u>		<u>39227</u>	
		<u>20153</u>		<u>52019</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Sundry creditors		663		825	
PAYE/NIC and VAT		-		5277	
VAT underpaid (2019)		6768		-	
VAT underpaid (2018)		4397		4397	
Current taxation	3	8765		23497	
Director's current account		<u>794</u>		<u>10922</u>	
		<u>21387</u>		<u>44918</u>	
NET CURRENT ASSETS/(LIABILITIES)			(1234)		7101
NET ASSETS			£ 123		£ 8797
			===		===
CAPITAL AND RESERVE					
Called up share capital			1		1
Profit and loss account			<u>122</u>		<u>8796</u>
SHAREHOLDER'S FUND			£ 123		£ 8797
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The notes on page 4 forms part of these financial statements.

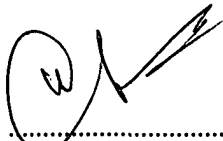
PRINCETON IT LTD

BALANCE SHEET AT 31 MARCH 2019 (CONTINUED)

The director confirms that :-

- a) for the year ending 31st March 2019, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime;
- b) the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The director acknowledges his responsibilities for:-
 - i) complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.
 - ii) the accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.
- d) The directors of the company have elected not to include a copy of the income statement within the financial statements.

These accounts were approved by the director on 20th January 2020 and were signed on its behalf by:



MR USMAN ASLAM

PRINCETON IT LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES:

a) BASIS OF PREPARATION:

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) TURNOVER:

The turnover shown in the profit and loss account represents revenue earned during the year, exclusive of VAT.

2. ASSETS EMPLOYED:

TANGIBLE ASSETS:

Equipment

£

Cost at start of year

2120

Cost at end of year

2120

DEPRECIATION:

At start of year

424

Charge for the year

339

At end of year

763

NET BOOK VALUE:

At end of year

1357

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At start of year

1696

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DEPRECIATION:

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20%.

3. TAXATION:

UK Corporation tax

31/0319

£

Tax on profit on ordinary activities

8765

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31/03/18

£

23497

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